

Pocket Change

VOLUME 70 ISSUE 4

APRIL 2023

SPECIAL POINTS OF INTEREST:

- Gold Dollars
- Shoulders
- Anniversary Coins
- New Members

INSIDE THIS ISSUE

- Editorial 2
- Bill's Two Bits 6
- Coin Cabinet 5
- Feature Article 1
- ANA News 4
- Peggy's Two Cents 6
- Dates To Remember 7
- ACC Information 8

Introduction to Gold Dollars

by Rex Borders

I recently completed a three-coin type set of US gold dollars and wanted to describe these fascinating and historic US coins.

The Coinage Act of 1849 was enacted solely to create two new denominations of gold coins. This Act authorized the creation of the double eagle (\$20 gold piece) and the \$1 gold piece. The motivation for this legislation was to consume the gold starting to come out of California.

Three different designs of Gold dollars were minted between 1849-1889. Regular strikes and Proof strikes of all three were manufactured. Although most coins came out of Philadelphia, New Orleans, San Francisco, Charlotte or Dahlonega mints contributed to production.

James B. Longacre designed what is now known as the Type 1, Liberty Head gold dollar. This dollar was minted between 1849-1854. The Type 1 gold dollar is the smallest coin the US mint ever manufactured at 12.7 mm diameter. This 0.900 fine gold coin weighs 1.7 grams. The same beaded coronet head of liberty was used for the \$20 gold piece in 1849. Today an MS 63 type coin lists for about \$800.



Almost immediately, the gold dollar was criticized for its small size. Longacre redesigned the gold dollar to be 15mm in diameter and gave Miss Liberty a feathered headdress. The weight remained the same and the coin became thinner. This coin is now called the Type 2, Indian Princess Small Head, minted between 1854-1856. Because of the high relief, quality examples are more elusive than Type 1 or Type 3. An MS 63 type coin is about \$5000 whereas an AU55 is about \$800.



Striking of the Type 2 dollar turned out to be problematic as the relief was quite high. To further complicate striking, the high point of the princess cheek is opposite a high point on the reverse (the LL in DOLLAR).

These problems caused the coin to be redesigned for a third time. The Type 3, Indian Princess Large head gold dollar was created and minted between 1856-1889. The obverse portrait was made larger with shallower relief. As a result, the striking difficulties were mostly eliminated. The obverse image is the same as on the \$3 gold coin. An MS63 type coin will run you about \$850.



Images from PCGS coin facts

Editorial

On Their Shoulders

You are the expert. Do a presentation at a club meeting and share your expertise.

You've heard me extoll the excellence of our club many times. There is no doubt that our achievements have made us the envy of clubs from around the nation. From education, to newsletter, to coin shows, to ANA participation, there's no question that the ACC will be on top. There is no mystery how, after 70 years, we are still making a difference in our hobby community. Our success is the product of great people with ambition, dedication and vision. We have built our success upon the shoulders of these greats.



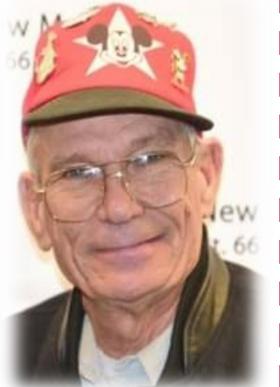
I am a relative newcomer to the club. In my limited time I have had the opportunity to see some of the great folks in action. All of them share a sense of selflessness that propels us forward. One of our earliest greats was Adolph "Scully" Scolavino, a charter member whose member number was 13. Scully left us in December 2017 at the age of 97.



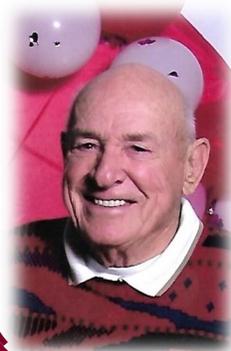
No one will forget the continued contributions of Bernie Linhart. Bernie was a curmudgeon and proud of it. He was always there for the club regardless of the task. Bernie passed in August 2017 and is immortalized by the Bernie Linhart award for our State Fair display competition.



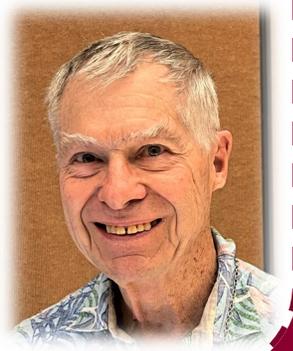
Another great not so "old timer" is "Horney Toad" Tom McCain. Tom still supports the club with his metal working skills for awards and gifts. Tom is the first recipient of the "Johnny" award – our Numismatist of the Year.



A club great that was taken from us way too early is Johnny Plath, a guy who was always there for the club. His accomplishments were so numerous that we celebrate his memory through the "Johnny Award" given yearly to the most deserving contributor. Johnny left us in May 2020.



John Plath, Johnny's father, was another club Life Member also known for pitching in for whatever was necessary. A crusty old character, John would make me laugh whenever I would see him. John passed in April 2020.



While not so active *(continued page 3)*

(Shoulders from page 2) in the club in recent years, Jim Coad was one of the rocks that our club was built upon. He became Life Member #10 in 2016.



Warner Talso has been a dynamic presence in our club for many years. Many of our members remember him as the monthly “Quiz Master” at our monthly meetings. He still joins us for monthly meetings and Saturday breakfasts.



No one can doubt the enduring presence of Rod Frechette across all of the club’s activities. Rod is an organizer and doer. In addition to being a club Life Member, he was also the ANA’s Numismatist of the Year for 2022.



What would our coin shows be without Steve Acre walking the aisles as Abe Lincoln. The club is especially indebted to Steve for making our showing at the State Fair come to life every year.



Last, but not least, Bill DeWeese is the quiet presence that’s always working for us. Over the last 21 years, he has been an officer or board member for 18 of them. He does not hesitate to step up whenever we need him, currently as a fill in club Treasurer.

The legacy of these folks will serve us for years. Thank you for them.

ACC 70th Anniversary Medal Sets for Sale

You will have an opportunity to buy 70 limited edition and numbered sets of 5 & 10 Club Bucks. Silver sets are \$100 for ½ oz. & 1oz. of .999 silver. Bronze finish sets are \$50.

Set #s 4 – 69 are available randomly unless you want to bid in \$5 increments for a specific numbered set. Both sets #1 will have a silent Auction starting at April meeting through May meeting. Then live at May meeting. Members can bid at all meetings on zoom if you cannot make it in person.



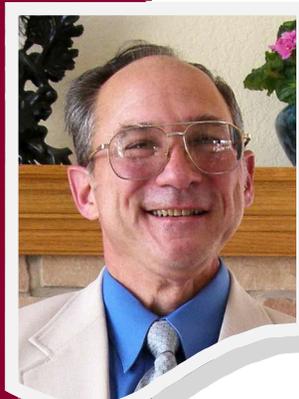
Silver Set



Bronze Finish Set

ANA News

by: Phil Vitale

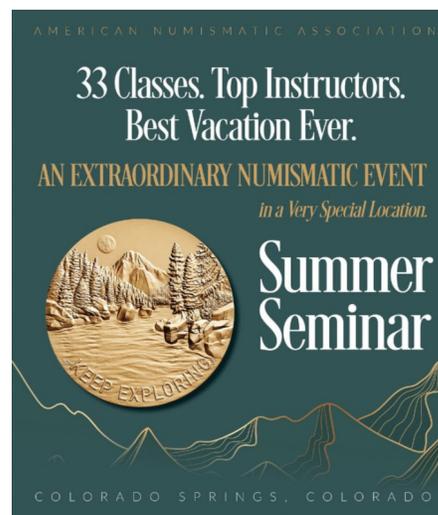


National Coin Week is being celebrated on April 16th to 22nd. Please take advantage of the many activities available to ANA members.

Although the scholarship process has come and gone, there is still an opportunity to sign up for Summer Seminar courses through May. There is no better numismatic education opportunity than Summer Seminar. In addition to great courses taught by experts from around the country, the friendships made with like mind-

ed collectors are invaluable. BTW, the food is pretty good as well.

Our club offers a stipend of \$250 for members attending that do not have a scholarship.



Welcome New Members!

Over the last few months our club has been blessed by an influx of new members. We have been remiss in not welcoming them publicly. Here's the list:

Peter Tabet	Colleen Knapp	Jennifer Kibbey
Lewis & Sandra Rudeau	Alex Dimitrov	Scott Mathison
Eric Jones	Donna Frater	Marvin Arnot
Jules Klapper	David Murphy	Hoyt Hart
Brian Smith	Devon Okeefe	Linda Schroeder
Orlando & Azariah Vigil	Joslyn Fairchild	Kieth Murry

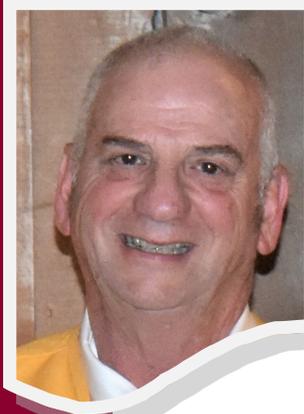
Congratulations!

Four members of the Albuquerque Coin Club have received scholarships to the ANA Summer Seminar. They are Byron Kesner, Tim Fuller, Jane Fuller and Matt Peacock.

Our success is unprecedented and marks another achievement for our club. There will be at least six yellow vests circulating around the college grounds. We continue to excel.

The Coin Cabinet

by: Byron Kesner



Back in March, I mentioned in the Coin Cabinet that we would have some busy months ahead – boy, was that an understatement! March was a month of great accomplishment and hard work by a phenomenal group of ACC volunteers. We celebrated both our club's 70th Anniversary and we pulled off a phenomenal Spring Coin Show.

The 70th Anniversary celebration provided a retrospective of our club's history and accomplishments. We also honored our living past presidents and Life Members with individual and perpetual plaques. As a bonus, a great spread of food and a celebration anniversary cake were provided for all who attended. Word has just come that the new Club Bucks and Souvenir sets have arrived.

Bottom line for the Spring Coin Show is that we could not have hoped for a better success. There are many people to thank. A special thank you goes out to our new Show Bourse, Matt Peacock. He picked up the ball without hesitation from Rod Frechette and ran with it. His many months of tireless work really paid off in the successful execution of this regional coin show. We received great feedback from many dealers at the show.

I would like to sincerely thank Eddie Tudor, of Tudor Coins for his generosity in helping us with radio advertising for the Spring Show. There is a great review of our Spring 2023 Great Coin Expo on YouTube by "Ben the Coin Geek" that recaps the show. Everyone was very happy and satisfied with the outcome. We'll have a lot of repeat vendors because of this success. Visitors to the show were also enthusiastic and thrilled. Many expressed the desire to make attendance at our shows a regular event.



I would like to thank the many ACC volunteers who stepped up to work the show. We would not have been able to make it without your efforts. Ed Deye provided a masterful multi-media advertising campaign. Phil Vitale, Rex Borders, Jim Derrick, Tim & Jane Fuller, and our own "Mr. Lincoln", Steve Acre, all worked long hours from Thursday afternoon to Sunday night setting up, running, and breaking down the Show. Bob and Peggy Deurloo faithfully worked the front table. Tim and Jane Fuller took charge of the YN activities and membership. Carl Zdunzyk coordinated the YN table sales. Bill DeWeese and Jim Derrick coordinated the raffle. Other members working with loading and unloading and show security included Gary Fabian, Daniel Garcia, Byron Kesner, Steve Loftus, Brian Smith, Orlando Vigil and Marian W. Maggie, thank you for your support and help, and taking photos. Kathy O'Neill provided an inspiring exhibit and youth activity on the military for our Veterans Day celebration. A special thanks goes to Tom McCain for all of his hard work in producing the special edition Award Coins.

A special recognition goes out to Cruz Peacock, whose masterful sales technique and cute face sold over \$200 of raffle tickets on the show floor.

Peggy's Two Cents

by: Peggy Deurloo

YOU ROCK ALBUQUERQUE !! Our 2023 Spring ACC Southwest Coin Expo was a huge success ! KUDOs to our Show Chairman Matt Peacock . . . Rod Frechette, our past Chairman, could not have chosen a better person to follow in his footsteps. Lots of happy Dealers – lots of happy shoppers – lots of happy volunteers . . . and we even got a couple of rave reviews on YouTube! It was a win for everyone ! Thanks Matt – your crew is eagerly looking forward to working your next event.



Mark your calendars for the annual Spring Picnic on Saturday, May 6th from 1:00 pm to 4:00 pm at the Jewish Community Center on Wyoming just south of Academy; last year was our first time at this location and the attendees agreed it was a terrific venue. Sign-up sheets will be available at the next General Meeting – Carl and Charlene are the Chairpersons.

Oh, yes ! I keep forgetting to mention the ACC Saturday Morning Breakfast Group ! We meet every Saturday (except Coin Show weeks) at Weck's on Osuna right near I-25 between 8:00 am and about 9:30 am.

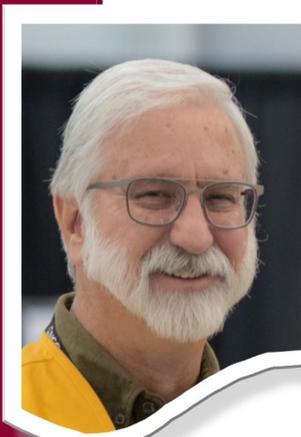
Our Trade Show is coming up July 31st in place of our regular General Meeting time at the UNM Continuing Education Center (our regular meeting location). Matt Peacock is coordinating this so please contact him if you want to reserve a table.

Looking forward to seeing you at the next Membership on April 24th . . .

Our club exists to serve our members. Get involved and enjoy it more.

Bill's Two Bits

For the month of March we have some really ugly financials. But do not be concerned because for the month of April we will have really superior financials and the two months will offset each other.



Our revenues for the month were \$490.95 but this does not include any of the income from the coin show which will be posted in April (see note above). Total Expenditures for the month were \$15,424.20, this does include most of the expenses for the show. It also includes travel stipends for the ANA show in Phoenix and \$8,506.70 for the new club bucks we ordered. We will recover the club buck expense (and then some) when we sell the commemorative sets to the membership and the general public, which is how we planned it. Coin show expense for the month was \$4,769.29.

Our checking account took a hit (it is down to \$8,905.68) also due to the large expenditures. But it will recover most of the reduction when the proceeds from the show are deposited. We still have over \$30,600 in CD's.

A reminder to everyone that the plastic club bucks that we are currently using will be demonetized as of November 30, 2023. So spend whatever you have before then.

Dates to Remember

ALBUQUERQUE COIN CLUB EVENTS:

Albuquerque Coin Club Monthly Meetings are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted in person and concurrently on Zoom. The Zoom invitation is:

<https://us06web.zoom.us/j/85212076570?pwd=VThzSXZPMFNTTnlaSFZ0SHhQaGdBQT09>

Meeting ID: 852 1207 6570

Passcode: 983142

- | | |
|-----------------------|---|
| April 24, 2023 | Membership Meeting Speaker: Matt Peacock
Topic: How to sell your coins |
| May 6, 2023 | Club Picnic |
| May 22, 2023 | Membership Meeting Speaker: Rex Borders
Topic: Liberty Seated Design Coinage |
| June 26, 2023 | Membership Meeting Speaker: Morgan Bleth
Topic: US Treasury Notes |

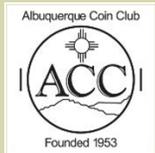
ANA EVENTS

- | | |
|----------------------------|---|
| June 17-22, 2023 | Summer Seminar Session 1
Colorado Springs, CO |
| June 24-29, 2023 | Summer Seminar Session 2
Colorado Springs, CO |
| August 8 - 12, 2023 | World's Fair of Money
Pittsburgh, PA |

UPCOMING AREA AND MAJOR COIN SHOWS

- | | |
|-----------------------------|---|
| April 7 - 8, 2023 | Waco Spring Coin Show
Bellmead, TX |
| May 3 - 6, 2023 | Denver Coin Expo
Denver, CO |
| June 1 - 4, 2023 | TNA Coin & Currency Show
Arlington, TX |
| November 10-12, 2023 | Great Southwest Coin Expo
Marriott Pyramid Hotel, Albuquerque |

Albuquerque Coin Club



P.O. Box 11602
Albuquerque, NM
87192

A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.



ANA Member Club # C1063082

- 6:00 pm Open floor trading and socializing
- 7:00 pm Call to order
Educational Presentation
Club Business
- 8:00 pm Break, socializing and trading
1st Door prize and 50/50 drawing
Auction of numismatic items
2nd door prize
Payment of auction winnings



Promoting Numismatics Through Education

2023 ACC Board of Directors

President: Byron Kesner
bkesner1@comcast.net
505-280-4876

Vice President: Jim Derrick
jderrick0702@msn.com
505-220-3219

Secretary: Peggy Deurloo
ap3wolf@aol.com
505-292-1592

Treasurer: Bill DeWeese
williedee@yahoo.com
505-837-2578

Director: Tim Cox
Tacox39@toast.net
505-286-0530

Director: Rex Borders
rjborders2@comcast.net
505-715-1999

Director: Tom McCain
tom@httom.com
505-400-0899

Director: Morgan Bleth
frooglebasoon52@gmail.com
505-379-6321

Director: Tim Fuller
tfullerkc5tcf@yahoo.com
479-252-2206

ANA Rep.: Phil Vitale
moneyman75x@outlook.com

Website Guru: Maggie Frechette
hellofrechette@gmail.com

Parliamentarian: Robert Deurloo
rfdpw@aol.com

Pocket Change is published every month by the Albuquerque Coin Club. If you are interested in writing an article to be published in the newsletter, want to receive it via email, or just have ideas, please contact one of our publishers at the following email addresses. Phil Vitale: moneyman75x@outlook.com - or Pat Vitale: patvitale49msn.com