

Pocket Change

VOLUME 70 ISSUE 6

JUNE 2023

SPECIAL POINTS OF INTEREST:

- Too Good
- Kibbey
- Trade Fair
- Seated Liberty
- Strayhorn

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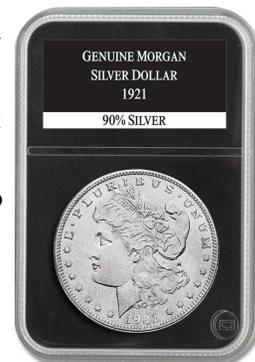
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Too Good To Be True

By Rick Tope

Recently there has been an explosion of counterfeit collector coins showing up online. Want to add an 1804 silver dollar to your collection for only \$4.00? Check Temu.com. Or how about a 2023 Silver Eagle for only \$1.52 - same place. Interestingly the registration for the website says it was created 4/29/23 and the owner's name is concealed - for good reason. You might not want to get a magnet too close to either of these coins, it could jump out of your hand.

Then there are some websites which initially look semi-legitimate. There's Money-MetalsCo.com which advertises a set of a 1921 Morgan dollar along with a 1922 Peace Dollar, both of them graded MS 64 by NGC, for the bargain price of \$61.99. You just need to overlook the fact the NGC holders are missing their holograms. But as you scroll down their website the offers get absurd. How about a complete set of Morgan dollars, each year from 1878 to 1921, each one in a holder which states: "Genuine Morgan Silver Dollar 90% Silver." That is certainly good enough for me (laughing). And the price is \$19.98. But that's not just one of them, that's the price for the COMPLETE SET! What a bargain! Please note their prices seem to change from day to day.



But that's not all! CoinCollectorsS.com lists a 1916-D Mercury dime, graded by PCGS at AU-58, for the low, low price of \$19.98. However, I noticed the image shown on the website was only in F-12 condition. Hard to believe PCGS could make that big of a mistake on grading. Or maybe the counterfeiters are trying to fraudulently pass off a counterfeit F-12 in place of a counterfeit AU-58. What shysters! If you can't trust a counterfeiter, who can you trust?



Perhaps my favorite website is Simonstf.top. I don't know how they did it, but they managed to corral numerous Brasher Doubloons and they have them on sale for \$19.99 each. That makes me want to kick myself for paying \$5,000,000 for the one I bought. I was equally shocked to find them selling 1933 \$10 Indian Head gold pieces for only \$19.99. According to the 2023

Redbook, I can easily resell these for at least \$300,000 so I may have found an easy way to make money. But they're not done. Astonishingly they have a number of 1794 Flowing Hair Dollars for sale at only \$19.95 each. *(continued page 3)*

Member Profile

Jennifer Kibbey

Making things Happen

You are the expert. Do a presentation at a club meeting and share your expertise.

They say that some people make things happen while others watch or even wonder what happens, Jennifer Kibbey, our member profiled this month definitely makes things happen.

Jennifer was born and raised on a farm in southeast Kansas. She earned a bachelor’s degree from Indiana University. Jen and her husband, Eric, live in Connersville, IN, and started an insurance agency there fourteen years ago that has thrived to support over 2,000 clients.

Jen was introduced to coin collecting by her uncle who would let her take a coin from his collection when she helped him on his farm. The numismatic bug bit her hard only recently. “I love finding coins, medals, or currency that include animals, especially cows, and other beautiful artwork. I find the Greek tetradrachms to be so interesting and love the high relief texture of them. I have several Athenian owl coins and am looking to collect other ancient Greek coins.”



Jen and Eric weren’t happy with the coin clubs in their area, so they helped establish a new club, the Richmond Coin and Currency Club. The club has a subordinate club to engage youth in the area. Jen has also taken on the job of publishing a newsletter for the club, “In the Loupe,” which had an impressive first issue.

The Kibbey’s have two daughters: Gwyneth in college studying to be a biochemist and engineer, and Grace in high school who composes music, plays tennis and is a cheerleader.

She is a strong believer in coin clubs. “The treasures that are found within a club are not what you find but who you find.” Jen and Eric are members of the Albuquerque Coin Club. “I really love that Eric and I are part of the Albuquerque Club; friendships that come from this club are priceless. I am so thankful for you inviting us to join and love being able to join the meeting via Zoom. Some day I hope to be there in person to meet you all face to face.”

We will look forward to seeing you soon as well.

(Too Good from page 1) From the photo I can't tell whether they are AU-50 or MS-60, but I don't care, since the Redbook says they are worth at least \$600,000 each I plan to mortgage my house and buy a ton of them. But the most amazing part is that they will sell me 5 of them for \$59.99! That's an astonishing \$12 each! They are going to feel like idiots when they find out they sold these coins for a mere fraction of what they are really worth. The other thing I'm trying to figure out is why this website is registered in China. (Haha)



The whole point is that these are turning up everywhere and remember: no one will sell you a coin for less than its bullion value. Be sure to weigh and measure every coin, and when checking thickness be sure to measure in the center. Certificates of authenticity these days are worthless. Finding out you bought a fake coin is an expensive learning experience.



Welcome New Members!

Over the last month we have added the following new members:

Peter Godeschalk

Alisia Montoya

COME ONE COME ALL! ANNUAL COIN TRADE FAIR

August 5th, 10:30AM - 5PM

UNM Continuing Education Ctr

Tables available to club members for \$75. Case and lamp rental \$3 each

For more information see the club website - abqcc.org, or call Rod 505-379-5207



**Albuquerque Coin Club's
One Day Coin Expo**

US, World & Ancient Coins,

Currency, Proof Sets,

Silver and Gold Bullion

-BUY-SELL-TRADE-

**Saturday,
August 5, 2023
10:30AM - 5:00PM**

\$3.00 Admission

**UNM Continuing Ed. Bldg.
1634 University Blvd NE**

Over 30 Dealer
Tables From 5 States

For More Information Visit:

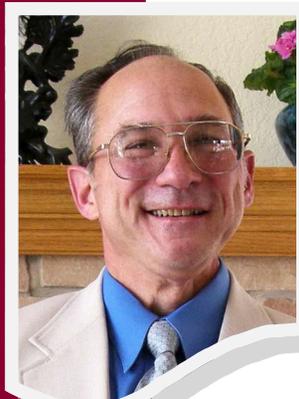
www.abqcc.org

or call:

Rod @ (505) 379-5207

ANA News

by: Phil Vitale



Christian Strayhorn **New ANA Education Director**

The ANA has hired Christian Strayhorn as their new education director. She brings a wealth of teaching knowhow and technical expertise to the position.

I met with Christian at the end of May and was impressed by her grasp of the challenges facing the program. In addition to the overhaul of the Diploma Program, she is looking to integrate the learning experience for our members across multiple programs.

There will be a full profile of Ms. Strayhorn in the July issue of Pocket Change.



May Presentation

by: Phil Vitale

Seated Liberty Coinage

May's meeting saw Rex Borders educating the members on Seated Liberty coinage, a coin design that endured for 55 years.

The inspiration for this design came from Mint Director Robert Patterson who admired the British Britannia design coinage. He sought out design sketches from a variety of artists and engravers. The design selected featured a depiction of "liberty" seated on a rock with a shield proclaiming LIBERTY and a pole with a liberty cap emblematic of freedom. Christian Gobrecht, the Mint's Chief Engraver, was responsible for implementing the design on coins.

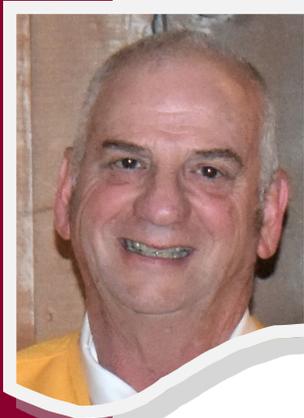


The Liberty Seated design was used on half dimes, dimes, 20 cent coins, quarters, half dollars and dollars. There were several (6) design iterations over the design's lifetime including arrows at the date to signify a change in weight/composition.



The Coin Cabinet

by: Byron Kesner



I had a wonderful opportunity to travel to Italy with my sweetie to attend a family wedding, made me realize how fortunate I was to experience the sights, sounds and smells of both Germany and Italy. I flew into Frankfurt only to learn that my flight to Florence was cancelled, and I'd be stuck in the airport for 48 hours. That would never work for me. Instead, I rented a 7-speed Opal standard transmission and drove 10-hours to Florence through the German Alps. My first big challenge was at the Frankfurt Airport, just figuring out how to shift the vehicle into reverse! What a wonderful adventure (especially because I speak German)! I enjoyed conversing with people along the



way, ordering my meals and shopping in German. Scattered among my souvenirs are my paper and coin Euros – certainly a more colorful currency than the U.S. greenback. Past visits to other countries have also allowed me to gather coinage from other countries. This is what sparked my interest in world coins and currency.

Every so often, a coin from another country slips into my pocket after I've returned, and I put it into a vending machine. It bounces to the coin return slot several times before I check and discover the unfamiliar visage of some overseas monarch. I had to separate my Euros from my U.S. currency when I returned to Albuquerque. Interestingly enough, I only passed by one coin shop in Florence; and it was closed. However, the sights of Florence more than made up for my incessant numismatic pursuits.



It's easy to take for granted that we can tell the difference between pennies, nickels, dimes and quarters just by touch, but learning to differentiate among a country's coins isn't easy. It was quite an awakening to struggle with Euro coins while trying to pay for our tolls, our daily fix of gelato, or an espresso in Italy. The only other country where I've spent enough time to get this idea is Israel, where I learned the feel of the new shekel coin.

Simply put Italy was amazing. The sights, the sounds, the food and wine, as well as the classic architecture and public art and the history overwhelm a person at times. Both Venice and Florence are one-of-a-kind destinations that I would recommend that everyone visit at least once in their life.

It's part of the great adventure of travel to learn to deal with local currency. Figuring out how to tip appropriately can be tricky unless you master the subject. I over-tipped several times; but to the best of my recollection, no one ever complained about being over-tipped.

Peggy's Two Cents

by: Peggy Deurloo



Our club exists to serve our members. Get involved and enjoy it more.

We had a small turn-out for the May Membership Meeting – I'm wondering if there was some confusion because of the change in schedule due to the Memorial Day Holiday. So just as a reminder - - the June meeting is on the 26th.

Thank you, Rex Borders, for the excellent Seated Liberties presentation! You've helped the monthly speakers put together great programs this year – your efforts are much appreciated.

Rod Frechette tells me that there are still a few 70th ACC Anniversary Commemoratives available – get yours while they are still in stock.

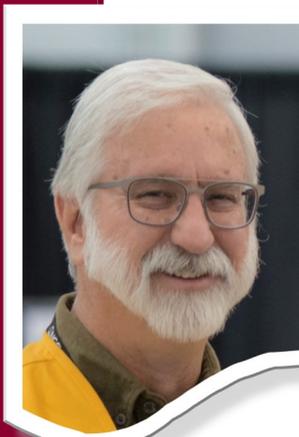
The Summer Trade Fair date is set for Saturday, August 5th from 10:30 am to 5:00 pm at the UNM facility where our ACC Monthly Meetings are held. Chairman Matt Peacock has information about set up times, table space and equipment (lights, display cases, etc.) for those of you who are interested in participating as a dealer. And a reminder to shoppers – you

may use Club Bucks for purchases.

It's time to start thinking about State Fair entries – they must be submitted during the third week in August . . . Steve Acre is eagerly standing by to assist you with putting together an award winning display. Please contact him for details.

See you at the next Membership Meeting on June 26th . . .

Bill's Two Bits



For the month of May we have some interesting financials.

There are a lot of revenue categories this month including sales of the anniversary medals, Red book sales and table sales for the upcoming Trade Show. Total revenues for the month were \$1,537.19, which is actually pretty good. However we had some pretty good expenses too. The expenses included security for the Spring Coin Expo of just over \$2,000.00, some miscellaneous supplies of almost \$200.00 and room rent for the Trade Show in the amount of \$648.00. Our total expenses for the month was \$4,016.34. Leaving us with a loss of \$2,479.15.

Our checking account is still looking respectable with a reconciled balance of \$16,890.91 and we still have over \$30,700 in CD's.

A reminder to everyone that the plastic club bucks that we are currently using will be demonetized as of November 30, 2023. So spend whatever you have before then.

If you have any questions do not hesitate to contact me and I will do my best to give you an answer.

Dates to Remember

ALBUQUERQUE COIN CLUB EVENTS:

Albuquerque Coin Club Monthly Meetings are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted in person and concurrently on Zoom. The Zoom invitation is:

<https://us06web.zoom.us/j/89401007554?pwd=ZDISZHfKNVJlQ3Y4ajZHL01CNE5yUT09>

Meeting ID: 894 0100 7554

Passcode: 857725

June 26, 2023	Membership Meeting	Speaker: Morgan Bleth
	Topic: US Treasury Notes	
July 31, 2023	Membership Meeting	Speaker: Tim Fuller
	Topic: Coinage of Alexander the Great	
August 5, 2023	Trade Fair	
August 28, 2023	Membership Meeting	Speaker: Jim Derrick
	Topic: US Commemorative Coinage	

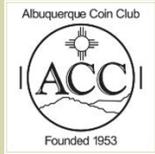
ANA EVENTS

June 17-22, 2023	Summer Seminar Session 1
	Colorado Springs, CO
June 24-29, 2023	Summer Seminar Session 2
	Colorado Springs, CO
August 8 - 12, 2023	World's Fair of Money
	Pittsburgh, PA

UPCOMING AREA AND MAJOR COIN SHOWS

September 8 - 10, 2023	Tulsa Fall Coin & Currency Show
	Broken Arrow, OK
October 11 - 14, 2023	Denver Coin Expo
	Denver, CO
November 10-12, 2023	Great Southwest Coin Expo
	Marriott Pyramid Hotel, Albuquerque
January 19 - 20, 2024	Tucson Invitational Coin & Currency Expo
	Tucson, AZ

Albuquerque Coin Club



P.O. Box 11602
Albuquerque, NM
87192

A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.



ANA Member Club # C1063082

- 6:00 pm Open floor trading and socializing
- 7:00 pm Call to order
Educational Presentation
Club Business
- 8:00 pm Break, socializing and trading
1st Door prize and 50/50 drawing
Auction of numismatic items
2nd door prize
Payment of auction winnings



Promoting Numismatics Through Education

2023 ACC Board of Directors

President: Byron Kesner
bkesner1@comcast.net
505-280-4876

Vice President: Jim Derrick
jderrick0702@msn.com
505-220-3219

Secretary: Peggy Deurloo
ap3wolf@aol.com
505-292-1592

Treasurer: Bill DeWeese
williedee@yahoo.com
505-837-2578

Director: Tim Cox
Tacox39@toast.net
505-286-0530

Director: Rex Borders
rjborders2@comcast.net
505-715-1999

Director: Tom McCain
tom@httom.com
505-400-0899

Director: Morgan Bleth
frooglebasoon52@gmail.com
505-379-6321

Director: Tim Fuller
tfullerkc5tcf@yahoo.com
479-252-2206

ANA Rep.: Phil Vitale
moneyman75x@outlook.com

Website Guru: Maggie Frechette
hellofrechette@gmail.com

Parliamentarian: Robert Deurloo
rfdpw@aol.com

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