

Pocket Change

VOLUME 70 ISSUE 5

MAY 2023

SPECIAL POINTS OF INTEREST:

- Silver Certificates
- Ambassadors
- WFM
- Selling Coins
- Opportunities

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Works of Art

Large Sized Silver Certificates

I've always been a coin guy. I am drawn to the craftsmanship and history associated with the different series and denominations. I shied away from paper money because our notes of recent decades are boring and the advice from an older collector who warned that collecting paper money was the "sinkhole of all funds." But the mystery of paper currency was always lurking in the background.

The beautiful artwork and intricacy of paper currency from the late 1800s attracted me. Over the last few years, I've found myself particularly drawn to Silver Certificates from this period. They are, in my mind, the cream of the crop in engraving skill and beauty.



Driven by the silver glut of the 1860s and '70s, the Bland-Allison Act of 1878 drove the minting of hundreds of millions of silver dollars. The government created the Silver Certificate as a way for the public to own silver conveniently without having to hold the actual metal. These certificates were redeemable for silver dollars at any national bank.



Silver Certificates were issued between 1878 and 1964. They were redeemable for silver dollars until June 1967, and silver bullion through June 1968. Silver Certificates issued from 1878 to 1923 were large size notes with a variety of designs for the

obverse and reverse. Certificates issued after 1923 were the smaller size of our current notes and the designs were in line with the notes issued in those years. While I'm sure there are folks that collect these smaller Silver Certificates, they don't capture the artistic flair of the larger notes.

The initial issues of Silver Certificates in 1878 and 1880 were in denominations of \$10, \$20, \$50, \$100, \$500 and \$1000. Starting in 1886, denominations of \$1, \$2 and \$5 were added. The remarkable thing about these issues is the incredible artwork captured by amazingly skilled engravers.

Editorial

Numismatic Ambassadors

Numismatics is a great hobby. We get to admire the beauty and history of the world's currency. What's it made of? What are its specifications? What's it worth? There is an indescribable satisfaction in knowing what a coin series is about and collecting those special specimens to fill in our collections.

More satisfaction comes from our association with coin clubs. We get to share our collecting passion with people with like persuasions. We share and compare our successes (and failures) and our collecting plans for the future. For many of us the club provides an opportunity to educate others with presentations on aspects of our numismatic passions. Our enthusiasm carries over beyond club meetings to other things we do together: coin shows, Saturday breakfasts, State Fair displays, Wee Are Hammered, Holiday Party, etc..

If you love our hobby, the next logical step is to become a numismatic ambassador by reaching out to tell everyone what a great hobby you have. I don't mean standing on the corner with a megaphone, but telling everyone around us (family, work associates, meeting associates, etc.) that numismatics is fun. We have a great opportunity to interact with the public at our State Fair displays where last year over 2,700 people voted for their favorite display – you can step up to talk to people about coins and currency continuously.

Of course, sharing your collecting passion with youngsters is a special endeavor.

Sons, daughters, nephews, nieces, the kids next door, and scout troops are special opportunities for sharing. Give them a Whitman folder and a handful of small coins and see what they do. The club and ANA can help you with activities (especially digital) to hold youngsters' attentions.

On a club level, we engage the public through our advertising for coin shows in print and radio. Our monthly TV spots always reach out to the public with discussions on coins and currency. Our presence at coin shows around the country also help us reach out to the public from many other places (we have club members from eight states).

Don't let the opportunity pass you by. I encourage you to be ambassadors for numismatics.

You are the expert. Do a presentation at a club meeting and share your expertise.



Saturday breakfast get together

(Certificates from page 1) The \$5 Silver Certificate of the 1896 “Educational Series” (Electricity Presenting Light to the World) is considered to be the most beautiful note printed by the United States.

The large size Silver Certificate notes displayed a number of firsts for US currency. These include the first woman depicted on the obverse (Martha Washington on the \$1 1886 and 1891 issues). There was the depiction of a native American chief as the central element of the note (Running Antelope on the \$5 1899 issue. A Greek revival motif was used for the \$1,



\$2 and \$5 issues of 1896 (the Educational Series). An eagle was depicted as the central element of 1899 \$1 note (the Black Eagle). These notes are even more impressive when the intricate artwork on the reverse is considered.



The value of these notes depends on rarity and condition. However, many dealers put a variety of prices on notes expecting that customers won't know what they are worth. A serious buyer should consult Friedberg¹ as well as the “Green Sheet” to ensure a smart purchase.

I have been fortunate to collect 8 Silver Certificates over the last several years and look forward to adding to them at the World's Fair of Money. *Phil*

¹Friedberg: *Paper Money of the United States*

Source: Wikipedia: Silver certificate



Welcome New Members!

Over the last month we have added the following new members:

Jace Reeves

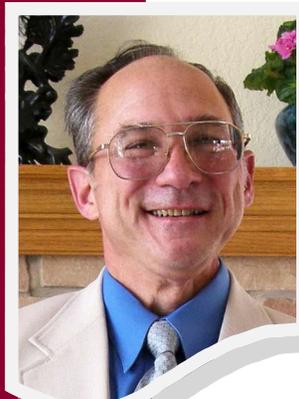
Edgar Labastida

Kelly Labastida

Peter Reckemmer

ANA News

by: Phil Vitale

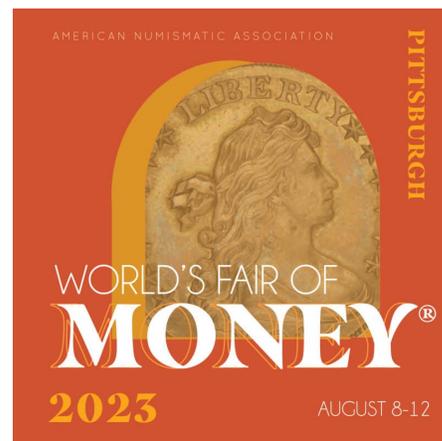


WFM a Great Show

It's only April; why worry about things in August? Why, because we are diving headlong into the summer menu of events and it's smarter to plan now.

The World's Fair of Money will be held in Pittsburgh this year and figures to be a great show. Hundreds of dealers, free lectures, displays, the Mint shop, exonomia, and installation of a new Board of Governors await thousands of visitors.

Our club will have a club table at the show. I expect our BOD will authorize a stipend for those representing our club. Please contact me if you're interested in participating in this great event.



April Presentation

by: Phil Vitale

Selling Your Coins

Our April meeting saw Matt Peacock educating the membership on "How to Sell Your Coins." Your approach to selling coins is influenced by your motivation for selling. In general, people sell their coins to: upgrade their collections, liquidate an inheritance, raise funds, or just the enjoyment of buying and selling.

There are four general ways to sell your coins; each has plusses and minuses. You could create an online seller account on one of several platforms (e.g., Ebay) that will generally charge you 15% or more. You could sell to a trusted dealer (the quickest approach) if you are willing to accept wholesale prices. You could consign your coins to an auction house where you'll incur 20-30% fees. Lastly, you can sell the coins yourself at coin shows, club meetings, etc. for which you'll incur table fees and invest time and resources.



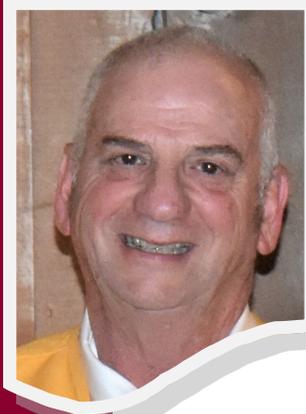
Regardless of the approach you follow, it is important to know what you have (make a list) and have an idea of what you want for them.



The Coin Cabinet

by: Byron Kesner

I've only been a Numismatist for about five or six years; however, one of the early lessons that I learned was that if you see a coin that you really like and it has reasonable value to you, buy it, because once missed the opportunity will never happen again. In other words, *Carpe Diem – Seize the day, or literally “pluck the day”*.



I'm learning this life lesson in multiple ways, whether it's my next coin purchase, an opportunity to be with other ACC members, the opportunity to spend time with friends, attend life events like weddings, baby naming's, and yes, even funerals, or an opportunity to travel or be with loved ones and family. If you don't "pluck" that opportunity it will never happen again.

On May 6th we had a wonderful opportunity to spend time with fellow ACC members at our annual picnic. The weather was absolutely beautiful. Carl and Charlene Zdunczyk worked very hard to provide all of the food. A sincere thanks goes out to the both of them for all of their hard work. Carl is a master at "burning" the hamburgers – they were delicious. We had about 30 members and spouses attending. All in all, it was a wonderful time to spend the afternoon, talk about coins, play a bit of corn hole, etc.

We'll have other opportunities like this. Two one-week sessions of Summer Seminar are coming up in June in Colorado Springs. This will be the chance for a week of focused and advanced numismatic education and an opportunity to meet numismatic experts from all over the country.

In July the ACC is looking to expand our trade fair from one evening meeting to an entire day of the weekend, date and times – to be determined. This will give members the opportunity to buy, sell and trade coins and currency and get to know each other and their numismatic interests.



The World's Fair of Money will be in Pittsburgh, PA the first week of August. This is one of two ANA premier show events that occur annually. The ACC should be very well represented in Pittsburgh for this event.

Monthly meetings provide a forum for a member to show off their numismatic interests through presentations, participation in the numismatic quiz, and a chance to buy, sell and trade coins on a limited basis.

This fall, the ACC should have other activities including officer and board of directors' elections, and the Fall Great Southwest Coin Expo over the Veteran's Day weekend. Please volunteer and participate.

Finally, with the approach of the Thanksgiving and Winter Holidays, we can look forward to Peggy's Holiday Party and Gift Exchange.

Peggy's Two Cents

by: Peggy Deurloo

The Annual Picnic was great fun – lots of tasty food, lots of fun games and great folks made the day special. Thank you, Carl and Charlene – another fantastic event!



Our Trade Show is coming up this Summer – date has not yet been finalized but the planners are looking at the end of July or possibly the beginning of August. The final details will be published in the June Pocket Change and will also be found on the Albuquerque Coin Club website. If you are interested in participating as a Dealer, please get in touch with Chairman Matt Peacock for information regarding set up times, table space and equipment (lights, display cases, etc.) And for those of you who are looking to shop, remember that you can use Club Bucks in payment for your treasures.

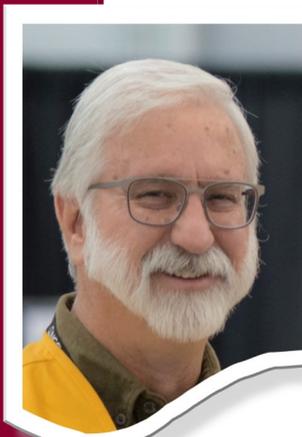
I've mentioned this before . . . ACC has a small group of members who meet the last Saturday of the month at 1:00 (after the ACC Breakfast) at Rod's downtown office (116 Granite NW). This group collects, researches and educates about Ancient forms of money – the kind that was banged out on a tree stump with a sledgehammer. You can find more information on the internet at hammeredcoins.com or contact Rod directly.

It's not too early to start thinking about your State Fair entry . . . Steve Acre is eagerly standing by to assist. Please contact him for details.

For those of you who are traveling to Colorado Springs for the ANA Summer Seminar, you have a great adventure awaiting you ! Safe travels . . .

Our club exists to serve our members. Get involved and enjoy it more.

Bill's Two Bits



For the month of April we have, as promised, some really nice financials. All of the show income has been recorded and I believe there is one outstanding show expense that will hit the books in May.

Our revenues for the month were \$22,755.90. This includes \$22,510.90 from the show with \$25.00 in donations and \$220.00 in membership dues. Total Expenditures for the month were \$4,264.38. This does include some show expense, the purchase of Red Books (to be sold at meetings and future shows), \$1,087.74 spent on our 70th Anniversary party, plus another payment for the update of our website. Net profit for the month was \$18,491.52 and we show a small loss of \$721.56 year-to-date. The year-to-date loss will disappear as we sell the collector sets for our new club bucks.

Our checking account is looking very solid again with a reconciled balance of \$18,839.70 and we still have over \$30,600 in CD's.

A reminder to everyone that the plastic club bucks that we are currently using will be demonetized as of November 30, 2023. So spend whatever you have before then.

Dates to Remember

ALBUQUERQUE COIN CLUB EVENTS:

Albuquerque Coin Club Monthly Meetings are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted in person and concurrently on Zoom. The Zoom invitation is:

<https://us06web.zoom.us/j/89401007554?pwd=ZDISZHFkNVJlQ3Y4ajZHL01CNE5yUT09>

Meeting ID: 894 0100 7554

Passcode: 857725

May 22, 2023	Membership Meeting	Speaker: Rex Borders
	Topic: Liberty Seated Design Coinage	
June 26, 2023	Membership Meeting	Speaker: Morgan Bleth
	Topic: US Treasury Notes	
July 31, 2023	Trade Fair - No Membership Meeting	
August 28, 2023	Membership Meeting	Speaker: Jim Derrick
	Topic: US Commemorative Coinage	

ANA EVENTS

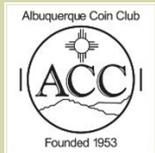
June 17-22, 2023	Summer Seminar Session 1
	Colorado Springs, CO
June 24-29, 2023	Summer Seminar Session 2
	Colorado Springs, CO
August 8 - 12, 2023	World's Fair of Money
	Pittsburgh, PA

UPCOMING AREA AND MAJOR COIN SHOWS

June 1 - 4, 2023	TNA Coin & Currency Show
	Arlington, TX
September 8 - 10, 2023	Tulsa Fall Coin & Currency Show
	Broken Arrow, OK
October 11 - 14, 2023	Denver Coin Expo
	Denver, CO
November 10-12, 2023	Great Southwest Coin Expo
	Marriott Pyramid Hotel, Albuquerque

Promoting Numismatics Through Education

Albuquerque Coin Club



P.O. Box 11602
Albuquerque, NM
87192

A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.



ANA Member Club # C1063082

- 6:00 pm Open floor trading and socializing
- 7:00 pm Call to order
Educational Presentation
Club Business
- 8:00 pm Break, socializing and trading
1st Door prize and 50/50 drawing
Auction of numismatic items
2nd door prize
Payment of auction winnings



Promoting Numismatics Through Education

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