



Pocket Change

VOLUME 70 ISSUE 10

NOVEMBER 2023

SPECIAL POINTS OF INTEREST:

- Gold Dollars
- Beatty
- National Money Show
- Indian Heads
- Doldrums

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Introduction to Gold Dollars

by Rex Borders

I recently completed a three-coin type set of US gold dollars and wanted to describe these fascinating and historic US coins.

The Coinage Act of 1849 was enacted solely to create two new denominations of gold coins. This Act authorized the creation of the double eagle (\$20 gold piece) and the \$1 gold piece. The motivation for this legislation was to consume the gold starting to come out of California.

Three different designs of Gold dollars were minted between 1849-1889. Regular strikes and Proof strikes of all three were manufactured. Although most coins came out of Philadelphia, New Orleans, San Francisco, Charlotte, or Dahlonega mints contributed to production.

James B. Longacre designed what is now known as the Type 1, Liberty Head gold dollar. This dollar was minted between 1849-1854. The Type 1 gold dollar is the smallest coin the US mint ever manufactured at 12.7 mm diameter. This 0.900 fine gold coin weighs 1.7 grams. The same beaded coronet head of liberty was used for the \$20 gold piece beginning in 1849. Today an MS 63 type coin lists for about \$800.



Almost immediately, the gold dollar was criticized for its small size. Longacre redesigned the gold dollar to be 15mm in diameter and gave Miss Liberty a feathered headdress. The weight remained the same and consequently the coin became thinner. This coin is now called the Type 2, Indian Princess Small Head, minted between 1854-1856. Because of the high relief, quality examples are more elusive than Type 1 or Type 3. A MS 63 coin is about \$5000 whereas an AU55 is about \$800.



Striking of the Type 2 dollar turned out to be problematic as the relief was quite high. To further complicate striking, the high point of the princess cheek is opposite a high point on the reverse (the LL in DOLLAR). These problems caused the coin to be redesigned for a third time. The Type 3, Indian Princess Large head gold dollar was created and minted between 1856-1889. The obverse portrait was made larger with shallower relief. As a result, the striking difficulties were mostly eliminated. The obverse image is the same as on the \$3 gold coin. A MS63 type coin will run you about \$850.



ANA Staff Profile

Jessica Beatty

A Lady of Many Talents

The talented lady who greets you when you visit the American Numismatic Association in Colorado Springs is more than a receptionist and a guide to the wonders of the Money Museum. I am pleased to introduce you to this interesting person.

Jessica was born in Waterville, Maine, and grew up in Maine until the age of 11. Her family moved a lot first to California, then Massachusetts, then Oregon and finally to Colorado Springs where they settled in 1991. She attended Colorado Technical University where she studied business administration. Eventually, she signed up with a temp agency and they set up an interview for a front desk position at a museum. Jessica wasn't aware there was a museum at 818 N. Cascade Ave and was pleasantly surprised by the Money Museum. The rest is history that keeps on going.

Jessica does a lot more than welcome visitors and give them a brief description of the museum exhibits. She also answers phone calls and directs them to the right person and performs first level security. Jessica also manages the museum shop and when she isn't welcoming people she's stocking shelves, pricing items, conducting inventories, budgeting for the future, and cleaning.

I asked Jessica what she liked best about her job. "I've been here for 5 ½ years, and love meeting all the coin/paper money fanatics and all of our guests. The employees here are so great and make this an enjoyable place to work at."

Jessica still has family in the Springs. Her daughter, Jessalyn, 22, recently got married and will be moving to North Carolina with her military husband in the near future. Jessica will miss having her nearby but understands that she needs to spread her wings and see more of the world.

Jessica is not a collector. When she has spare time, she tries to enjoy the outdoors as much as possible. Her outlook for the future is to do "more hiking, biking, maybe some races and climb a few '14ers'."

When you go to the ANA headquarters, spend a few minutes with this special person.

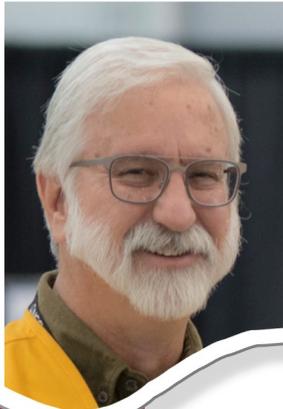


You are the expert. Do a presentation at a club meeting and share your expertise.

Bill's Two Bits

Hello Fellow Coin Nuts,

For the month of October we only had revenues of \$149.55 but we refunded a dealer who paid twice for tables at the upcoming coin show and that resulted in a negative revenue for the month of \$548.45. We had expenditures of \$3,827.50 (mostly show related) and the net result was a loss for the month of \$4,375.95. Profits from the November show will more than offset this. Our checking account has a reconciled balance of \$21,994.32 and we still have over \$30,700 in CD's.



In November one of the CD's will mature and the board has decided to not renew it. In an effort to have our extra monies work a little harder for us we have decided to take the money and invest it in a US Treasury T-bill which will pay us more interest than the bank is doing right now. The money will be just as secure in the T-bill as it is in the bank CD.

A reminder to everyone that the plastic club bucks that we are currently using will be demonetized as of November 30, 2023. So spend whatever you have before then.

If you have any questions do not hesitate to contact me and I will do my best to give you an answer.

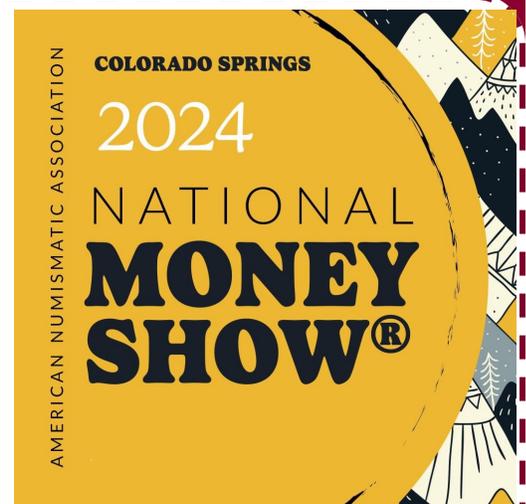
Numismatically, Bill DeWeese

The club is interested in identifying a new parliamentarian and webmaster. Please contact one of the club officers if you are interested.

National Money Show Opportunity

The ANA National Money Show will be held in Colorado Springs on March 14–16, 2024. There will be over 100 dealers with hundreds of tables. In addition, there will be free lectures, competitive displays, and displays of numismatic rarities.

The ACC will have a club table at the show. If you are interested in manning our table, please contact Phil Vitale at 505-270-3936 or moneyman75x@outlook.com. A small stipend will be paid to those representing us at the table.



ANA News

by: Phil Vitale

It's that time of year at the ANA when there's no major events happening, and the staff is settling down to plan for the future. Here are some thoughts for you:



- ◆ Eric & Jennifer Kibbey and I will be conducting a “Mini Seminar” on Enlivening Your Club at the first Summer Seminar session.
- ◆ Speaking of Summer Seminar now is the time to put together your scholarship application. I can help you structure your application to improve your chances.
- ◆ “Numisma Talks” are twice a month presentations on a wide variety of topics. They're free and you don't have to be a member to attend via Zoom, but you do have to register on the ANA website ahead of time.
- ◆ ANA membership provides a wealth of educational opportunities. If you want to expand your knowledge of numismatics, sign up!

October Presentation

by: Phil Vitale

Indian Head Cents

At October's meeting Tim Cox talked to the membership about the dawn of the “small cent” with primary emphasis on the Indian Head cent. 1857 saw the advent of the “small cent,” a 19mm coin versus the “large cent” 28.6mm. A “Flying Eagle” small cent was authorized by congress in February 1857 and these coins were produced for circulation in 1857 and 1858. (A pattern coin was produced in small quantities in 1856) These coins were made of a copper-nickel alloy and were difficult to strike.



In 1859, a new design by Longacre was put into production – the “Indian Head” cent. They were made of the same copper-nickel alloy and had a whitish appearance; at 4.67g they were fairly thick and heavy. The 1859 design had a laurel wreath design reverse; later issues had an oakleaf design and added a shield device at the top of the reverse.



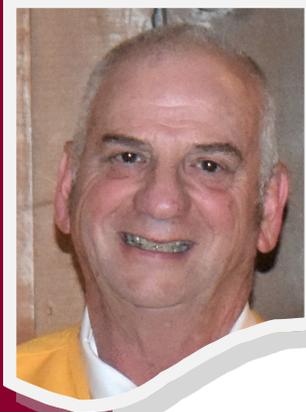
The copper-nickel alloy used in the early coins was a very hard material and the dies used wore out quickly. In 1864 a switch was made to bronze and at 3.11g was 30% lighter. Indian Head cents were produced until 1909, with the San Francisco mint producing some in 1908 and 1909. The new “Lincoln” cent in 1909 ended the Indian Head production.



The Coin Cabinet

by: Byron Kesner

At the last ACC Breakfast Club, I was reminded that I didn't serve as your President for just two years, it has actually been two years and five months. When the membership first elected me President, Phil Vitale had just finished serving over three years as President; during some of our most difficult times. For much of his Presidency, we were in COVID-19 lockdown; we had no meetings or Breakfast Club; our Semi-annual Coin Shows were non-existent; and we held it together as a Club via Zoom.



On a personal note, I've been through some transformational life changes. I retired from full-time employment as an Environmental Scientist for the New Mexico Army National Guard. After my first term as President, my wife of 42 years passed away and I had some profound family issues to deal with. On the positive side, I was re-introduced to Barbara, a close family friend who has become the love of my life; and to whom I'll have the honor of being married in January 2024.

The Club has also had a profound change, all for the positive, in this last two and one-half years. We've become a stronger, more vibrant Club, we've developed closer ties with the ANA, and Clubs around the nation. We have a newly designed and functioning Web Site. We have two Coin Shows each year that are a great success. We have a very successful outreach at the NM Expo for our judged exhibits and coin giveaway. We've expanded to a one-day Trade Show and our public outreach on KRQE (thanks to Phil). Volunteer participation is at an all-time high and enthusiasm for Club activities such as the Annual Picnic, the Holiday Party, and Saturday Breakfast Club has never been greater. We've also instituted some profound changes in the way we run the club. We've expanded the roll of working committees significantly. We separated Membership from the Treasurer's duties. We have significantly expanded our Chapter Awards Program with our Awards Committee. We have an ongoing review of Bylaws. We've significantly expanded our Young Numismatist (YN) program and we have a Programs Chair and award system for speakers who share their expertise in Numismatics each month at our membership meetings.

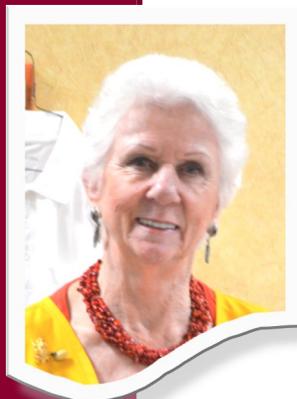
I want to sincerely thank all of you for your support and confidence in the work that I and the two Boards of Directors have accomplished. The Officers and Directors of the Club have been amazing in their dedication and spirit of cooperation for the benefit of the Club. I want to especially thank Phil Vitale and Rod Frechette for being invaluable mentors and for helping guide me in my role as President. A special thanks also goes to Robert (Bob) Deurloo for his dedicated work as Club Parliamentarian, Elections Committee Chair, and Financial Audit Chair. A special thanks also goes out to Bill DeWeese, who has served as Treasure for the last three years. He graciously agreed to serving another year, when we especially needed his help. I would like to thank all of the sitting and past board members for their support, hard work and creative suggestions in running the ACC affairs. We could not have accomplished even one-half of what we've been able to do without your positive and cooperative spirit. I especially want to thank all of the Committee Chairs – Membership, Show Bourse(s), Awards, Bylaws, Elections, Publicity and Outreach, and NM Expo.

In conclusion, it has been an honor to be your President for the last two and one-half years. I want to thank all of our members for your support and confidence in me as President. Finally, I promise not to fade into the woodwork after my Presidency ends. I promise to stay active both in my role as Past-President on the 2024 Board and beyond. I'll look forward to seeing as many of you as possible at Peggy's Holiday Dinner, December 11th, at Black Angus. Please remember to make your reservations at the November membership meeting.

Peggy's Two Cents

by: Peggy Deurloo

I don't know about all of you – but this year has just flown by for me ! Some challenges, some victories, some smooth sailing . . . and now I'm looking forward to whatever 2024 brings.



We certainly had a busy year – a “remodeled” website, a great Spring Coin Show, the Club Picnic was a fun event, the Summer Trade Fair was well attended, nominations and election of new officers in the Fall and we have our Holiday Dinner in a couple of weeks.

Election results will be announced at the November 27th Membership Meeting – Congratulations to those who were elected and thank you to those on the ballot who continue to support our Club. Please make sure your ballots are in the return mail no later than November 23rd – any return envelope postmarked after that date will be disqualified.

Just a reminder that the Holiday Dinner where the new Board of Directors will be sworn in is December 11th at the Black Angus Steak House on Wyoming near Menaul (there's lots of road construction going on in that area and it might be a bit tricky to get to the parking lot – but worth the effort); the cost is \$25 per person – I will have the registration sheets at the November meeting and I will accept cash, check or Club Bucks.

After November 30th your plastic Club Bucks will no longer be accepted as tender for ACC merchandise and activities.

Before I close this note, I want to thank you for your support over the last seven years. I am stepping down from my position as Secretary to the ACC Board of Directors. It's been a great experience but it's now time to “pass the baton” as the expression goes – my very best wishes to the incoming Board Members and my appreciation to those BOD Members who will also be stepping aside. I know our organization will be in good hands.

Our club exists to serve our members. Get involved and enjoy it more.

The Doldrums

Things that make our club great include the outstanding monthly presentations and an award-winning newsletter. However, during this time of year people naturally shift their thoughts to family and the holidays, and inputs for presentations and the newsletter dry up.

If you have an idea for an article or presentation, now is the time to start working on it. We need your expertise, time and talent.

We wish you happy holidays and no shortage of great ideas. Thanks!



SPECIAL POINTS OF INTEREST:

- Magic
- Peacock
- Worlds Fair
- Commemoratives
- Lessons
- Coining

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State Fair Magic

The Albuquerque Coin Club was founded in 1953. In that first year, and every year since, the club provided numismatic displays to educate Fair goers.

The world has changed in the last 70 years and the club has evolved with it. Today we provide 50 cases of displays, lectures and demonstrations. We employ a team of volunteers to meet people, answer questions and provide information on the materials displayed. Our “hoth” in the Creative Arts building is stocked with Red Books, Coin World magazines, club information, and membership applications (although we don't take membership money at the Fair, we always seem to get at least 6 new members from those looking at our displays). This year, over 3600 people reviewed our displays and voted for their favorites. How do you get 3600+ people to spend 20 to 30 minutes looking at displays? Offer them “Free Money”, a foreign coin of their choosing from a bin of coins – it doesn't make a lot of sense, but it really works.

This outreach event does not just happen by itself. Our State Fair chairman, Steve Acree, works tirelessly to set up cases, get displays judged, ensuring our materials are in place, scheduling volunteers, and breaking down and putting away everything at the Fair's close. I would certainly be remiss if I did not mention the team of volunteers whose efforts make the event possible: Tim Cox, Rod Fruchter, Pete Ruckhammer, Tim Fuller, Jane Fuller, Bob Durbin, Ed Dey, Kathy O'Neil, Hill DeWese, John Saz, Mike Hamana, Tom Stone, Jim Demick, Randy Roseland, Matt Peacock, Cruz Peacock. (continued page 3)



Dates to Remember

ALBUQUERQUE COIN CLUB EVENTS:

Albuquerque Coin Club Monthly Meetings are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted in person and concurrently on Zoom. The Zoom invitation is:

<https://us06web.zoom.us/j/82050037791?pwd=P1nQdzsgFqrpzgOlvAPtpas4L49mpY.1>

Meeting ID: 820 5003 7791

Passcode: 581440

November 27, 2023 **Membership Meeting** **Speaker: Phil Vitale**

Topic: Silver Certificates

December 11, 2023

Holiday Party

January 29, 2024

Membership Meeting **Speaker: TBA**

Topic: TBA

ANA EVENTS

March 14 - 16, 2023

National Money Show

Colorado Springs, CO

June 16 - 19, 2024

Summer Seminar Session I

Colorado Springs

June 23 - 26, 2024

Summer Seminar Session II

Colorado Springs, CO

August 6 - 10, 2023

World's Fair of Money

Chicago, IL

UPCOMING AREA AND MAJOR COIN SHOWS

January 19 - 20, 2024

Tucson Invitational Coin & Currency Expo

Tucson, AZ

February 23 - 25, 2024

60th Annual El Paso Coin Show

El Maida Shrine, El Paso, TX

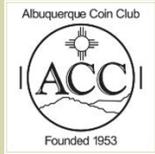
April 19 - 21, 2024

Great Southwest Coin Expo

Marriott Pyramid Hotel, Albuquerque, NM

Promoting Numismatics Through Education

Albuquerque Coin Club



P.O. Box 11602
Albuquerque, NM
87192

A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.



ANA Member Club # C1063082

- 6:00 pm Open floor trading and socializing
- 7:00 pm Call to order
Educational Presentation
Club Business
- 8:00 pm Break, socializing and trading
1st Door prize and 50/50 drawing
Auction of numismatic items
2nd door prize
Payment of auction winnings



Promoting Numismatics Through Education

2023 ACC Board of Directors

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