

Pocket Change

VOLUME 71 ISSUE 8

AUGUST 2024

SPECIAL POINTS OF INTEREST:

- **St Gaudens**
- **World's Fair of Money**
- **NMS**
- **Magical History Tour**

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Saint-Gaudens Artistry

by Scott Buchholz

With the tragic assassination of President McKinley in September 1901, Theodore "Teddy" Roosevelt was thrust into the nation's head office. One of his many hobbies and initiatives, Roosevelt was a true numismatist. His particular passion for ancient Greek coins along with his tenacity of the office he now held, would shape the future of the American coinage system.

While the Barber motif (consistent on dimes, quarters, and half dollars) admirably served the nation for 25 years, many (especially Roosevelt) found them severely lacking in artistic merit. Writing to Treasury Secretary Leslie Mortier Shaw, Roosevelt expressed his displeasure with the current coinage and spoke of a nation's greatness historically portrayed and considered by her coinage. Five different circulating coins were available to be changed without Congressional approval. Spurred on by Roosevelt's zeal and their friendship, Augustus Saint-Gaudens, a highly praised, decorated, and in-demand sculptor of the time, discussed with The President the design of new, high-relief coinage.

As was so often the case with so many, Roosevelt's words inspired Saint-Gaudens (despite his trepidation towards the project) and he began work on plaster molds for new coinage. The result was a triumph of artistic form considered by many to be the most beautiful coin designs in history: the Saint-Gaudens Indian Head Gold Eagle (\$10) and Saint-Gaudens Gold Double Eagle (\$20).

The Saint-Gaudens Indian Head Gold Eagle features a left-facing bust of Liberty wearing an Indian feather headdress and surrounded by 13 stars and the date. The reverse has an eagle standing on a sheaf of arrows and olive branch surrounded with the words "UNITED STATES OF AMERICA" and "TEN DOLLARS". The Saint-Gaudens Gold Double Eagle features a standing, forward-facing Liberty holding a torch and olive branch, backed by the rays of the Sun. The US Capitol is behind her and she is surrounded by 46 stars and the word "LIBERTY". The reverse shows an eagle in flight, backed by rays from the rising Sun. The words "UNITED STATES OF AMERICA" and "TWENTY DOLLARS" are at the top. *(continued page 2)*



You are the expert. Do a presentation at a club meeting and share your expertise.

(St Gaudens continued) I have been on a many-year journey to acquire one of each of the 7 circulation strike coins considered to be the "true" Saint-Gaudens designs (those prior to the US Motto "IN GOD WE TRUST" being added on the reverse). These are known as the No Motto types of the Saint-Gaudens Indian Head Gold Eagle (1907-(P), 1908-(P), 1908-D) and Saint-Gaudens Gold Double Eagle (1907-(P) High Relief with Roman Numerals, 1907-(P), 1908-(P), 1908-D) coins. Even though Barber lowered the relief and replaced the Roman numerals with Arabic numerals, the No Motto design portrays the original grandeur of Saint-Gaudens' motif.



Despite the fact that this set contains only 7 coins, for anyone other than the wealthiest of numismatists, completing it is a daunting task which takes many years of saving and watching for the correct opportunity to acquire. I have 3 more to complete the set.

Saint-Gaudens' influence on our nation's coinage extended well beyond the two new coins he designed before his passing. The release of the Mercury Dime and Walking Liberty Half Dollar (both by Adolph Weinman in 1916) and the Indian Head Gold Quarter Eagle and Gold Half Eagle (by Bela Lyon Pratt) shows how Saint-Gaudens legacy lived on as both men studied sculpture under Saint-Gaudens.



While the stunning Saint-Gaudens coins may not be within everyone's price range, knowing the history and designs of these beauties will certainly enhance your numismatic knowledge and appreciation for this lauded and influential sculptor.

Welcome New Members

- David Jennings
- Mike Fleenor
- James Evatt
- Barry Hughes
- Kathy Freeland
- Carson Fryer



Special Report

by: Phil Vitale

World's Fair of Money *Not Just a Coin Show*

Stepping onto the bourse floor at the World's Fair of Money (WFM) is awe inspiring! Hundreds of dealers, an ocean of tables, banners and glittering goods bombard the senses; without a doubt it's a feast for the eyes. The World's Fair of Money is unmatched not just for buying and selling all things numismatic, but for lectures, displays, grading services, supplies and giveaways. There is just nothing like it.

Your Albuquerque Coin Club was well represented by Tim & Jane Fuller, Eric & Jennifer Kibbey, Patrick Hemphill, Rod Frechette, and Pat & Phil Vitale. With the exception of the host Chicago club,



the yellow vest crowd was the best represented club there. Everybody knows us, and that knowledge carries over to our dealings after the show as well. Phil's 1st place for the Pocket Change and Glenn Smedley Memorial award made the journey sweeter for our gang.

The Donald E. Stephens Convention Center in Rosemont is a wonderful facility for this show. In addition to the cavernous bourse floor (and other convention halls) there are stately meeting rooms, outstanding support personnel, and security personnel from the facility and local law enforcement agencies from the surrounding area.

The amazing displays at the WFM is one of the greatest differentiators from other big coin shows. The Tyrants of the Nile collection on display was magnificent! The depiction of coins from 2500 years of Egyptian history, many in mint state, is breathtaking. The ANA brought treasures from their great collection including an 1804 dollar, a set of our earliest cents, our earliest dimes, and others. The US Mint, along with mints from around the world, brightly displayed their offerings for sale.

It's hard to put a value on the wonderful people from around the country and the world. For "old timers" like Phil, seeing old friends was special. For "first timers" like Pat, it was eye opening. We are a numismatic family that sustains each other.

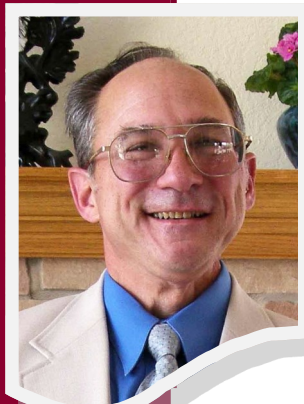


Phil receiving Smedley Award

ANA News

by: Phil Vitale

Having just finished the World's Fair of Money in Chicago, our ANA Staff is exhausted. After a few well-deserved days off, they will be back at headquarters taking care of business that's been put off for the last month while they prepared for this convention and show.



We have worked out a deal to allow District Representatives (DRs) to offer new and renewing members \$10 off the regular price. I am the club's DR and I have the discounted application forms available for our members.

The next big ANA event is the National Money show which this year will be held in Atlanta, GA. This show will run from February 27th to March 1st, 2025. I understand that Atlanta is not next door, but the opportunities for this big deal event are worth the trip. Please call me if you're interested.

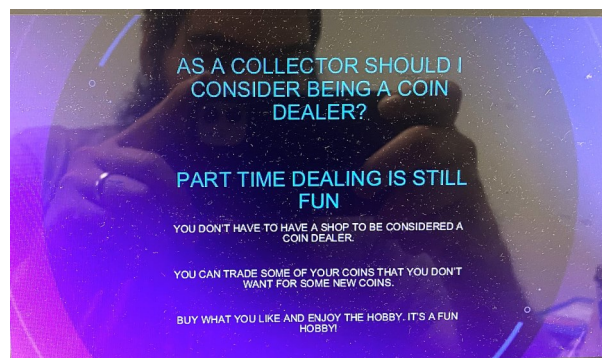


July Presentation

by Phil Vitale

Coin Dealing

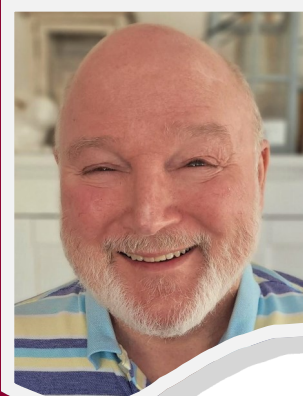
Our July meeting saw Michael Hajny update the club on being a coin dealer; he opened his shop three years ago. He opened his presentation with coin dealing, "the hobby that makes cents." Perhaps the key element for coin dealing is having a network to buy and sell: coin shows, online, other dealers, etc. Knowing your customer base is important in determining what to buy and sell. People's tastes change with time and what you sell should change with it; you never stop learning. How much he pays for a coin depends on how easy it is to sell it. Michael aims for a 5 to 30% margin depending upon time to sell and risk. He emphasized that you should always play fair because your reputation is worth more than money.



The Coin Cabinet

by: Jim Derrick

Coins to get excited about! The ACC is offering a special opportunity for members to bid on one or more of the donated Dick Kisluk Gold \$20 Double Eagle Coins, minted from the early 1900s (pictured left is a Certified 1927 \$20 Double Eagle graded MS64). The



ACC will be auctioning **nine (9)** of these beautiful coins to the highest bidder, through a sealed bid process. All of these coins are graded either MS63 or MS64 and certified by PCGS. Bids must be received by September 15, 2024, and submitted in a sealed envelope to a Board Officer,

or sent by email to the ACC at: abqcc2024@gmail.com, or sent by regular mail to Albuquerque Coin Club, PO Box 11602, Albuquerque NM 87192. Any late bids received after September 15, 2024, will not be honored. The highest bid received at or above the minimum bid, wins the auction. We will discuss more details about how to receive a bidding sheet at the upcoming Trade Fair and the August 26, 2024 Membership Meeting.

Welcome Back! An original ACC first year member from 1953 has recently re-joined the ACC. Please join me in welcoming back **Mr. James Evatt**, as a new former member. James was at the Spring Show when I met him and several of us encouraged him to come back into the Club. James was not a “Founding Member” in 1953, but did join the Club later that charter year. He shared that he was a young teenager then and remembers meeting in the basement of the First National Bank Building downtown. James becomes the oldest active Club member who was a charter year member of the ACC. Any idea who the next oldest active ACC member is? Well, that is the Club’s “2021 Numismatist of the Year”, **Mr. Tom McCain**, who still attends most meetings and the weekly coin breakfast when he is not working. “Horny Toad Tom” as he is passionately known for his Horny Toad pins, joined the Club some 64 years ago in 1960.

AWARDS: The Board of Directors is accepting award nominations from members for 2024. These include the “Johnny Plath Numismatist of the Year Award” (Submission deadline fast approaching on September 14, 2024 prior to BOD Meeting); “Life Membership Award” with up to two awards available (Submission deadline September 30, 2024); Educator of the Year Award Submission deadline October 31, 2024); YN Rising Star Award (no submission deadline); and others. Information is available on the Club’s website at <https://albuquerquecoinclub.com> and select the Awards tab.

The ACC Membership Meeting is on Monday evening, August 26, 2024 at the UNM Continuing Education Center. Trading starts at 6PM and the meeting begins at 7PM. I will be speaking on the Fugio Cent. The address is listed above. Please try and join us.

Mia Duo Sestercius

by Rod Frechette



Our club exists to serve our members. Get involved and enjoy it more.

The Monthly meeting was held a week earlier than normal on July 22nd. We still had about 3 dozen people turn out and 4 on zoom! Californian Patrick H., Indiana Hoosiers Eric Kibbey & Joe Boling, and Texas, TNA President Rick Ewing. We had a fun lively meeting with appreciation given to the Magical History Tour group at the Rio Rancho library on Sat. 20th. 100+ people came to see 56 stamp, coin and paper money displays. They also received stamps, some coins and hand hammered ones as well. Thanks to Peter R., Marian W. Tim & Jane F., Tim C., Jim D., Tom S., John F. and YN Jace, Paul & Jenny M. and Cpt. Rod F. Peter R. is the new YN Chair with Tim C.'s assistance. Thanks guys! Our website is going gang busters; try it sometime. Shout out to Michael H.



of Coins R Us on Menaul for a great presentation on being/ becoming a Coin Dealer. Well done! Nov. Fall Show is filling up. Get a table while they last. Last two shows we had waiting lists and had to turn some dealers away. This show we will allow up to 10 vetted dealers in for \$60 each as Early Birds. They may come in at 9 AM Friday, and with the dealers on Sat. and Sun.

STATE FAIR exhibits are set up August 24th & 25th. We need 3 JUDGES for Aug. 25 and 26th afternoons. Tim F. is the main coordinator leading this effort. The Public opening is Sept. 5 – 15th. Link to the State Fair page through our website.

Pat's Pittance

by: Pat Vitale



Is it hot enough for everyone? I can't remember a Summer here where the heat has lasted this long. While it is hot outside our finances are experiencing a cooldown. We began the month with a balance of \$18,369.25 in our checking account, but ended with \$13,754.40. We had deposits of \$2,720.30 from some new memberships, monthly meeting income and Trade Fair fees. Our expenses were \$5,564.26 for the month. These covered payments for room rental and Zoom at the CEC for next year, a deposit for the Crowne Plaza Spring 2025 show, and purchase of Proof Set coins for YN activities. The remainder is taken up with monthly expenditures for our terrific website, storage shed, et al. We still have \$30,410.08 in our Vanguard account. Please feel free to contact me with any questions you may have concerning our finances and I will do my best to answer them.

Dates to Remember

ALBUQUERQUE COIN CLUB EVENTS:

Albuquerque Coin Club Monthly Meetings are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted in person and concurrently on Zoom. The Zoom invitation is:

<https://us06web.zoom.us/j/9868085956?pwd=VU9lWlZlZVJaQWJ2OG55SXl1R095QT09&omn=89286083204>

Meeting ID: 986 808 5956

Passcode: u6fN73

August 17, 2024

Trade Fair

August 26, 2024

Membership Meeting

Speaker: Jim Derrick

Topic: Fugio Cent

September 30, 2024

Membership Meeting

Speaker: George Sanders

Topic: Civil War Numismatics

October 28, 2024

Membership Meeting

Speaker: Scott Bucholtz

Topic: Philippine Coinage

November 25, 2024

Membership Meeting

Speaker: Tim & Jane Fuller

Topic: Ancient Greek Coinage II

ANA EVENTS

Feb 27-March 1, 2025

National Money Show

Atlanta, GA

UPCOMING AREA AND MAJOR COIN SHOWS

September 5 - 7, 2024

Long Beach Expo

Long Beach, CA

October 17 - 19, 2024

US Mexican Numismatic Association Convention

Scottsdale, AZ

November 2 - 3, 2024

Phoenix Coin Club Show

Mesa, AZ

November 8 - 10, 2024

Great Southwest Coin Expo

Crowne Plaza Hotel, Albuquerque, NM

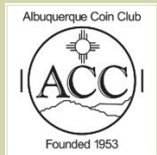
April 5 - 7, 2025

The Vegas Show

Las Vegas, NV

Promoting Numismatics Through Education

Albuquerque Coin Club



P.O. Box 11602
Albuquerque, NM
87192

Albuquerquecoinclub.com

A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.



ANA Member Club # C1063082

- 6:00 pm Open floor trading and socializing
- 7:00 pm Call to order
Educational Presentation
Club Business
- 8:00 pm Break, socializing and trading
1st Door prize and 50/50 drawing
Auction of numismatic items
Payment of auction winnings



Promoting Numismatics Through Education

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