

# Pocket Change

VOLUME 71 ISSUE 9

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## SPECIAL POINTS OF INTEREST:

- Pre-Euro Coins
- Sammut
- Holiday Party
- FUGIO Cent

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## Pre-Euro Currencies

by John Saiz

This year is the 25th anniversary of the euro being used via E-commerce, Traveler checks and electronic banking. In 1999, the euro became the Official currency of 11 European countries. The euro coins and banknotes would not be distributed until 2002 & each country phased out their currencies and replaced them with the euro.

Lest we forget, the pre-euro currencies of these countries unveil a rich tapestry of economic and cultural narratives. An example is the Italian Lira, which is traced to ancient Rome and symbolized Italy's economic resilience and historical continuity. It was introduced in 1861 by the Kingdom of Italy which includes Florence, Milan, Naples & Turin. The kingdom was dissolved in 1946, and the Italian Republic started the same year. The Lira was used until 1 January 2002, when Euro banknotes and coins were put into circulation.



The Deutschmark was the official currency of West Germany and the Federal Republic of Germany from 1948 to 2002. It was first issued under Allied occupation in 1948 to replace the Reichsmark and served as the official currency of the Federal Republic of Germany the next



year. After Reunification, the mark remained the national currency for the next 12 years until the introduction of the Euro.

*(continued page 2)*

*You are the expert. Do a presentation at a club meeting and share your expertise.*

**(Pre-Euro continued)** The French Franc was the oldest currency in Europe. The name comes from Latin words meaning king of the Franks. Its origins date back to the 14<sup>th</sup> century &



was used from 1360 to 1641.

After a century and a half Hiatus, the Franc would return as the official French currency in 1795. After

2 centuries of prolonged

inflation, the Franc was reintroduced in 1960 & was used until 2002 when euro coins & banknotes were put into circulation.

In a future article we will look at pre-euro currency of Spain, the Netherlands & Belgium.



### **HOLIDAY DINNER and INSTALLATION OF 2025 COIN CLUB DIRECTORS**

Our Annual Holiday Dinner event is just three Membership Meetings away!

The club will gather on Monday, December 9<sup>th</sup> – 7:00 pm at the Black Angus Steakhouse (just south of Menaul on Wyoming). Menu choices include Steak, Salmon, Grilled Chicken, or Grilled Shrimp! The cost is \$25 per person. Please feel free to bring a guest or two (no host, of course).

Sign-up and payment at the next couple of meetings – Cash/Check/Club Bucks. Please contact Peggy for more details. Plan to wear your party clothes!

**(Sammut from page 3)** whose responsibilities include optimizing the entire YouTube video library and increasing our outreach on social media.”

Kenny lives in Sarasota, Florida, not far from where he works; he really enjoys the sunshine. He spends some of his “spare” time researching coins he is unfamiliar with. His hobbies include collecting toys from his childhood, primarily Thomas the Tank Engine and Disney Pixar Cars.

I get to see Kenny at ANA shows, Summer Seminar, and ANA Board meetings – it is always a pleasure. I hope you get a chance to meet him; he is really special.

## Member Profile

by: Phil Vitale

### Kenny Sammut

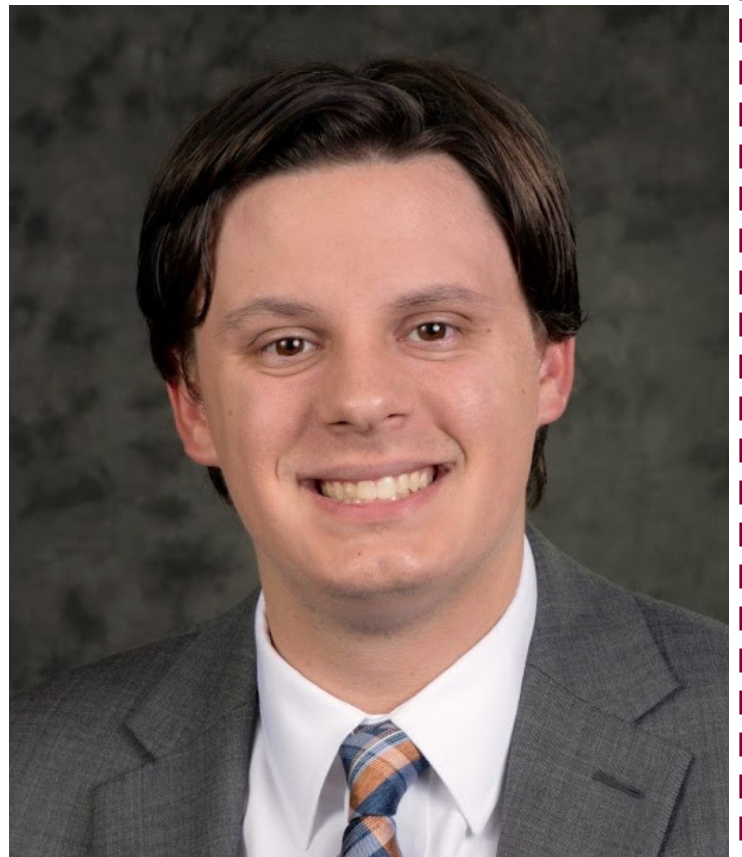
#### *Numismatic Face of the Future*

Most of the guys I profile have been collecting for decades and contribute to make a difference. This month's profile is different because we introduce a young man who is making a difference in his early 20s! Kenny Sammut is taking the hobby by the horns and is making a difference for all of us.

Kenny was born in the Ukraine and was adopted by Ken and Tomi Sammut and brought to the US at a very young age. He grew up in Chadds Ford, Pennsylvania, a suburb of Philadelphia. He has earned a bachelor's degree in Business Marketing from the Stillman School of Business at Seaton Hall University.

In 2007, my father purchased some Presidential Dollars. He knew they would not be worth anything more than face value in the future, but he wanted to get me involved in a hobby that he enjoyed as a kid. "I read the Red Book from cover to cover and fell in love with numismatics. Early on, I was more interested in the money-making side, however I soon grew to appreciate the coins for their designs and historical connections. That is what led me to world coins - there is no shortage of history and beautiful designs there." "I am currently a vintage world coin grader for Numismatic Guaranty Company. It is amazing how much knowledge one can gain from seeing so many coins. There are so many aspects to grading, let alone counterfeit detection, that every coin holds something unique."

Kenny first joined the ANA in 2012 at the Philadelphia World's Fair of Money. In 2019 he was recognized as the Young Numismatist of the Year, and received a Century Award for signing up 100 new members. In 2023 he was elected to the ANA Board of Governors. "I want to give back to the association that has helped propel numismatics forward for over a century. I bring my marketing background to the board and, with the help of the marketing committee and the ANA staff, we have made great progress including hiring a Community Manager (*continued page 2*)





## ANA News

by: Phil Vitale



Now that the conventions and seminar events are behind us, we can focus on the fruits of fall and winter: local coin shows, holiday parties and awards. We should also be thinking about education. “Numisma” talks twice a month give us little knowledge bites on a never ending variety of topics. More in-depth education is available in the updated Diploma Program – more affordable, on-line, and at your own pace (it’s amazing how much we don’t know!). I heartily recommend this avenue of learning.

As I described last month, the ANA National Money Show will be held in Atlanta, Georgia, from February 27<sup>th</sup> to March 1<sup>st</sup>. I have until December to request a club table for the event. I need to know if I’ll have a few club members to man the table during the show. Please let me know by the end of October if you can join me for this event. The club will provide a stipend to offset expenses for those representing us at our table.



## August Presentation

by Phil Vitale

### *FUGIO CENTS*

Do you know what the first coin authorized by congress was? It wasn’t the half cent, cent, half dime or dollar, but the Fugio Cent. Our August meeting saw Jim Derrick educating the membership on this interesting, short lived coin.

Congress authorized the minting of a National Copper Cent in April 1787. A contract was awarded to James Jarvis to produce 34+ million copper coins; only about 1 percent of the authorized coinage was actually delivered. In September of 1788 the US killed the contract.

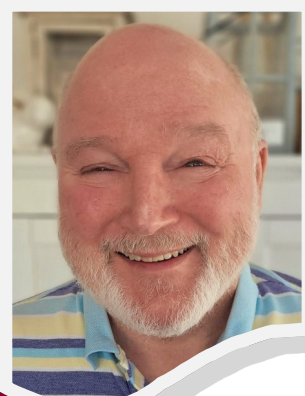


The Fugio (“Time Flies”) cent was based upon the continental currency designs created by Benjamin Franklin. The obverse shows a sun dial, a meridian sun, the words Fugio and Mind Your Business. The reverse shows 13 connected rings for the original states surrounding “We Are One.” Estimates of coins made range from 400,000 to 500,000+.

## The Coin Cabinet

by: Jim Derrick

At this writing, the ACC is very busy with the State Fair Numismatic Displays and Competition at the Fairground. It includes 36 numismatic competitive & non-competitive displays. Thank you to everyone who built numismatic displays for the State Fair contributing to this event. There are hundreds of visitors to the Numismatic Display in the Creative Arts Building during the Fair. I want to thank all of the volunteers including State Fair Numismatic Manager Tim Fuller, and members Jane Fuller, Tim Cox, Tom Stone, John Saiz, Gary Fabian, Kathy O'Neill, Bill DeWeese, Rod Frechette, Rex Borders, Phil Vitale, Peter Rechkemmer, and Terry Mulcahy. Special thanks to speakers Phil Vitale (What to Do with Grandpa's Coins) and Rod Frechette (Hand Hammered Coin Demonstrations). **Our friend and Life Member, Steve Acre, was there in spirit, but was greatly missed.** Many visitors asked about Steve, his Abe Lincoln Frock Coat, Yellow Vest, and his Penny "Lincoln" Display. **To honor Steve, the ACC Board of Directors recently renamed the "Rosette People's Choice Award" to the "Steve Acre People's Choice Award".**



ACC Vice President Tim Fuller volunteered to manage this major club event and has performed greatly! A special thanks to Board Director Tim Cox, who is working daily at the fair for all your volunteerism and support.



**The Great Southwest Fall Coin Expo is approaching quickly and is scheduled at the Crowne Plaza Hotel from November 8-10, 2024.** We will have over 32 dealers and 82 plus dealer tables with something for ever everyone. Past ANA President, Walt Ostromecki, will be attending and leading the Youth Numismatist (YN) Treasure Hunt. There will be a silent auction with gold and silver coins from the ACC's Dick Kisluk Collection, raffle prizes, and many other events. **If you will need a hotel room for your visit, please make a reservation by October 15, 2024 to obtain special pricing at the Crowne Plaza.** Call 877-227-6963 and reference Albuquerque Coin Club 2024, Block Code – ACC \*\*Please note that the link will default to today's date. You will need to put the conference dates in (November 8-10, 2024) for the conference rate to pop up\*\*.

**Club Elections** are coming soon and I would encourage anyone that wishes to serve in a leadership position (Club Officer or Director) to contact me or one of the current Board Directors to discuss the roles and answer any questions. The Board will appoint an Elections Committee to manage the process beginning with the upcoming September 30, 2024 membership meeting, where nominations will begin. Elections will be voted on by mail-in ballots with the results announced at the November 25, 2024 membership meeting.

If you are new to the Club and wish to **volunteer** for any ACC events please let one of the Directors (Yellow Vests) or me know. Volunteering to help with club activities is fun, and you can also earn Club Bucks to spend on YN supplies, auctions, red books, and shirts.

## Mia Duo Sestercius

by Rod Frechette



Thank you to Rex B. for taking the BOD minutes in August. The August Monthly meeting was headlined by El Presidente, some call him... Jim. Very informative and riveting presentation on the Fugio Cent, the first coin of the U.S. in 1783. Patrick H. in CA., Rick E. in TX., Joe B. and Eric K. from Indiana and others joined us on Zoom. We had lots of appreciation certificates and Club Bucks for those who volunteered at our Successful Members Only, 1 day, Trade Fair. 130+ paid attendees and 28 tables rented. Many of those members dealing made some great sales and a few others made great buys.

The two Magical History Tours at the Corrales & Rio Rancho Libraries made for a lot of fun and a few new members. This month there is a window display at the Corrales library featuring Mexican Colonial coinage and New Mexico's Hispanic heritage. The State Fair is in full swing as this is written. 36 display cases and all ribbons except People's Choice are awarded. Details in next month's news. Many thanks to Tim & Jane Fuller as well as Tim Cox. Many others going beyond the call will be mentioned next month.

The U.S. Mexican Numismatic Association Convention and show is Thursday Oct. 17 thru Sat. 19<sup>th</sup>. Three of us are going on a road trip and sharing affordable motel rooms. I need to know ASAP if you wish to join us. It is a great bunch of people and a crash course in Latin American coinage.

*Our club exists to serve our members. Get involved and enjoy it more.*

## Pat's Pittance

by: Pat Vitale



Fall is starting to be in the air and now that our August Trade Fair is in the books we can start looking ahead to the Fall Coin Show. For the month of August we had total deposits of \$13,253.93 and total expenses of \$1670.09 leaving us with an ending balance of \$27,109.13. The jump in deposits was due, in part, to sales of some of Dick Kisluk's coins at the Trade Fair. I will be able to give a better accounting of our profits from the Trade Fair next month, as our Vet Sec Security fee has not come in yet. Our balance in the Vanguard account is now at \$30,546.02. As always, if you have any questions or concerns about your Club's money, feel free to contact me and I will do my best to answer them.

# Dates to Remember

## ALBUQUERQUE COIN CLUB EVENTS:

**Albuquerque Coin Club Monthly Meetings** are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted person and concurrently on Zoom. The Zoom invitation is

<https://us06web.zoom.us/j/9868085956?pwd=VU9lWlIzQVJaQWJ2OG55SXl1R095QT09&omn=83137447959>

Meeting ID: 986 808 5956

Passcode: u6fN73

**September 30, 2024**      **Membership Meeting**      **Speaker: George Sanders**

Topic: Civil War Numismatics

**October 28, 2024**      **Membership Meeting**      **Speaker: Scott Bucholtz**

Topic: Philippine Coinage

**November 25, 2024**      **Membership Meeting**      **Speaker: Tim & Jane Fuller**

Topic: Ancient Greek Coinage II

**December 9, 2024**      **Holiday Party**

**January 27, 2025**      **Membership Meeting**      **Speaker: TBA**

Topic: TBA

## ANA EVENTS

**Feb 27-March 1, 2025**      **National Money Show**

Atlanta, GA

## UPCOMING AREA AND MAJOR COIN SHOWS

**October 9 - 12, 2024**      **Denver Coin Expo**

Denver, CO

**October 17 - 19, 2024**      **US Mexican Numismatic Association Convention**

Scottsdale, AZ

**November 2 - 3, 2024**      **Phoenix Coin Club Show**

Mesa, AZ

**November 8 - 10, 2024**      **Great Southwest Coin Expo**

Crowne Plaza Hotel, Albuquerque, NM

**April 5 - 7, 2025**      **The Vegas Show**

Las Vegas, NV

Promoting

Numismatics Through Education



## Albuquerque Coin Club



P.O. Box 11602  
Albuquerque, NM  
87192  
Albuquerquecoinclub.com

## A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.



ANA Member Club # C1063082

- 6:00 pm Open floor trading and socializing
- 7:00 pm Call to order  
Educational Presentation  
Club Business
- 8:00 pm Break, socializing and trading  
1st Door prize and 50/50 drawing  
Auction of numismatic items  
Payment of auction winnings



Promoting Numismatics Through Education

## 2024 ACC Board of Directors

**President:** Jim Derrick  
505-220--3219

**Vice President:** Tim Fuller  
479-252-2206

**Secretary:** Rod Frechette  
505-379-5207

**Treasurer:** Pat Vitale  
505-298-6765

**Director:** Tim Cox  
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**Director:** Rex Borders  
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**Director:** Peter Tabet  
505-280-9683

**Director:** Byron Kesner  
505-280-4876

**Director:** Marian Wrage  
505-554-4465

**ANA Rep.:** Byron Kesner

**Website Guru:** Rex Borders

**Parliamentarian:** Ed Deye

**Pocket Change** is published every month by the Albuquerque Coin Club. If you are interested in writing an article to be published in the newsletter, want to receive it via email, or just have ideas, please contact one of our publishers at the following email addresses. Phil Vitale: [moneyman75x@outlook.com](mailto:moneyman75x@outlook.com) - or Pat Vitale: patvitale49msn.com