Albuquerque Coin Club
ACC
Founded 1953

# Pocket Change

VOLUME 73 ISSUE 5 MAY 2026

June 9 Corrales Library Magical History Tour 10—3

July 18 Trade Fair Coin Show UNM Cont. Ed.

August 21 & 22 State Fair Display set up

## The Continental Dollar Mystery Coin

by Jim Derrick




Continental Dollar Coin MS-64, PCGS MS-64

The Continental Currency Dollar Coin or Continental Dollar (Pictured right) was never authorized or issued by the Continental Congress, although it is estimated that about 6,000 coins were minted in the summer of 1776, with the possible intent to circulate them as a Silver Dollar. There are many questions including who designed it, where was it minted, what is the denomination, and why it was not circulated?

The Continental Dollar Coin was made using Benajamin Franklin's design of his Fugio Fractional Continental Currency Banknote design (pictured left). Fugio (seen on the obverse), which is Latin, translates to "Time Flies." When "Fugio" is considered with the obverse design of the sun shining down on the sun dial, and Franklin's motto "Mind Your Business," it is believed to have meant "Time Flies so Mind (take care of) Your Business." The Fugio fractional Banknotes were authorized by the Continental Congress on February 17, 1776. These notes were printed in denominations of 1/6, 1/3, 1/2, and 2/3 of a Dollar, with about 600,000 of each denomination printed and circulated. The same Fugio design was also used later on America's first congressionally authorized coin, the Fugio Cent, dated 1787, and minted under contract by the U.S. Treasury.




One-Third Dollar Fractional CC Banknote, CC #20 of 102

According to Author Q. David Bowers in his book "Continental Currency and Coins," no specific documentation has been found regarding the origin of the Continental Dollar Coin. The Continental Dollar Coin is thought to have been minted in New York City in the summer of 1776, and later moved to Pennsylvania, before NYC fell to the British during the American Revolution. The specific mint is unknown. It is speculated that the Coin was minted to replace the $1 Dollar Continental Currency Banknote due to depreciation of paper money brought on by widespread counterfeiting that was instigated and supported by the British.

*You are the expert. Do a presentation at a club meeting and share your expertise.*

When reviewing the 11 authorizing resolutions by the Continental Congress for Continental Currency between May 10, 1775, and January 14, 1779, the $1 dollar Continental Currency Banknote denomination is missing from six (6) of the eleven (11) resolutions made between July 22, 1776, and September 26, 1778. The $1 Dollar Banknote denomination was later reauthorized by the Continental Congress on January 14, 1779, which was the final Continental Currency Banknote Resolution due to depreciation of paper money. By early 1781, it is estimated that $75 CC banknote dollars was equal 1 Spanish-milled silver dollar.

The coin does not list a denomination but research by Numismatist and Writer Eric Newman suggests it is a $1 Dollar Coin intended to replace the $1 Dollar CC Banknote. Most were minted in pewter, but also in silver and brass, which are rare. There were several die varieties. Currency was spelled three ways on minted coins including "Currency, Curency and Currencey." Q. David Bowers states that the spelling "Currencey" may have been copied from the 1/6 Dollar Fractional Continental Currency Banknote authorized on Feb. 17, 1776.

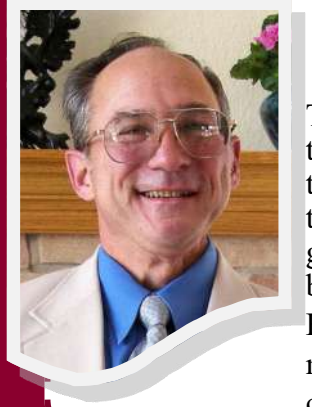
The Pewter Coin is about 41mm in diameter and has an olive leaf design around the edge similar to the Spanish-American Dollar (8 reales coins). The coin weighs about 255 grains, but this varies. One variety list "EG FECIT" (pictured left) on the obverse and this is thought to be the initials of the Engraver/Re-designer, Elisha Gallaudet, and the Latin word FECIT which means "Made It." The coin obverse shows "Continental Currency" and "1776" around the periphery with "Fugio" and "EG Fecit" in the mid circle, and the Sun Beams, and Sun Dial in the middle circle, along with the motto, "Mind Your Business." The reverse shows the 13 interlocked rings with the names of the thirteen original colonies around the periphery, with "American Congress" in the mid circle and the motto "We Are One" in the inner circle.




It is believed that the Continental Dollar was made to circulate in 1776 to assert American independence, and to replace the depreciating paper currency in the $1 Dollar denomination. It was never circulated or approved by Congress, which is thought to be due to a lack of bullion and funds. The Continental Dollar Coin is rare and valuable. The Professional Coin Grading Service (PCGS) population reports show only 297 coins graded and all are graded from VG (3) to MS66 (1). Prices for these coins are in the thousands to millions. I will be presenting a more detailed presentation on Continental Currency at the August 31, 2026 Membership Meeting.

## ANA News

by: Phil Vitale



### *Coins for A's*

The ANA provides a great opportunity for kids: the Coins for A's program. Kids in grades K to 12 can get a free coin and a one year digital membership to the ANA by sending a copy of their report card with 3 or more "A"s. The on-line membership includes a digital subscription to the Numismatist magazine, a Young Numismatist (YN) newsletter, access to interactive games, downloadable activities and quizzes. There are also grade level tailored projects available for free.

Have your kids, grandkids, nieces and nephews submit a copy of their report card with three or more A's to: money.org/coins-for-as. Be sure to include contact information so that the ANA can set up your membership. I have information sheets available with additional information.

## Twenty Cent

by: Scott Bucholtz



At the April general meeting, Doug Wilson and Brian Smith presented a talk discussing the ill-fated Twenty Cent Piece. Designed by William Barber in 1875 (based on Christian Gobrecht's Seated Liberty motif), these coins were only minted for circulation for two years with proofs only for an additional two before being abolished by Congress in 1878.



The idea for the "double dime" (as they were sometimes referred to) came from political desire to support western silver interests, allow more small coinage to circulate in commerce, and compete directly with European coinage of similar weight. In the end, their nearly identical size and design to the quarter doomed them as public confidence quickly eroded. Today the twenty cent pieces are a political footnote but a fascinating numismatic study.

## Welcome to our New Members

Vicky Kimmel
Richard Arndt
Joseph Feather
Denise Pauler

## Member Picnic May 9th

Chef Byron sent to Florida for his Sous-Chef Issac and cooked up a feast for about 50! Good weather and good cheer prevailed as did fierce corn hole competition. The two traditional guess the coin jars were awarded with a lot of guesswork!









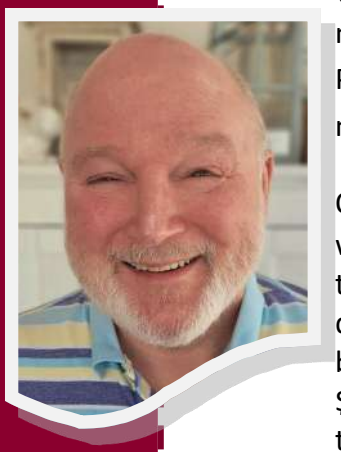





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|---|---|---|
| Lewis Rudeau | | Jeff Garrett |
| Robert Torres | Caroline Wood | Bruce Bush |
| Kelsey Forde | Miguel Angel Moran | Lewis Miller |
| Brian Smith | Jules Klapper | Peter Rechkemmer |
| John Brabson | Doug Wilson | Shane Yost |
| Tim Fuller | Jennifer Childress | Michael Hajny |

# The Coin Cabinet

by: Jim Derrick



The Club had one of its best ever **Great Southwest Coin Shows** on April 17-19, 2026, at the Albuquerque Marriott Pyramid Hotel, exceeding expectations with over 800 attendees and fulfilling the numismatic and educational goals of many of the attendees. I wish to thank the 30+ ACC volunteer members, 37 Dealers, and the Show Planning Group (Phil, Rod, Byron, Tim F, and Jim), who contributed their time and energy to make this show so successful. My special thanks to Bourse and Show Manager Phil Vitale, and Volunteer Coordinator Byron Kesner, for their exceptional planning and leadership of the show.

Our next upcoming show event is the **Summer Coin Show / Trade Fair** which is scheduled for 10AM-4PM on Saturday, July 18, 2026, at the UNM Continuing Education Center, 1634 University Boulevard in Albuquerque. This one-day coin show is open to the public and is an opportunity for ACC members to be a dealer and sell/trade their numismatic items. Tables are on sale now for $75 each at this smaller venue for member-dealers only and I would encourage those interested to sign up as soon as possible. Your can view and print the Summer Coin Show / Trade Fair Member – Dealer Contract on the ACC website at https://albuquerquecoinclub.com/summer-coin-show-trade-fair/ . Click on the register button on the bottom of the page. Tables are currently available but will sell quickly.

By the time this article is published the May 9th Club Picnic held at the Jewish Community Center, will be in the past, but my thanks to all who attended and enjoyed Chef Byron Kesner and Son (Assistant Chef) Issac Kesner's fine Burgers and Dogs. Many thanks to them both.

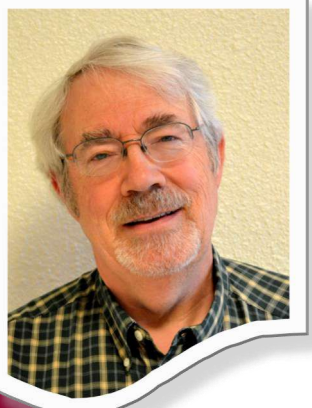
Our Club membership is flourishing with over 226 current members including 17 Young Numismatist. The eleven monthly meetings (no meeting in December) are usually held on the last Monday evening each month, have great educational presentations, YN meetings, open floor trading, raffle, auctions, and many other events. Meetings are available to members over Zoom if you cannot attend in person. My thanks to Treasurer and Membership Manager Pat Vitale for managing our membership/renewals this year.

I wish to also share my appreciation to Peter Rechkemmer, YN Manager, for the great work he is doing managing and growing our Young Numismatist (YN) program. Each month we see more children and parents becoming involved and having fun learning about Numismatics. Peter produces a YN Newsletter that is published monthly that highlights the YN activities and learning opportunities for kids. Thank you Peter for the excellent work.

# Rex's Record

## by Rex Borders





Following a successful Great Southwest Coin Expo just held April 17-19, the club continues to implement a full slate of activities. A General Membership Meeting was held April 27 where Peter Rechkemmer met with YNs before the main meeting. President Jim Derrick opened the meeting with about 50 in attendance, in person and on Zoom. He and Byron formally thanked the show volunteers and awarded club bucks to each volunteer in proportion to their service. As mentioned before the club is having three new club bucks manufactured in honor of the 250th anniversary of the USA (and the 73rd anniversary of the coin club). The first of these was awarded. This piece has a value of 15 club bucks and produced locally by Pressing Matters, LLC. It's pictured here

The night's meeting continued with our planned educational talk on the US 20c piece. Given by Doug Wilson and Brian Smith, this presentation highlighted a short-lived issue produced between 1875-1878. Doug's excellent presentation was enhanced by several pieces Scott Bucholtz was able to provide for inspection.

Routine business followed including: a State Fair update, club news and planned events, picnic information, ANA updates, and our routine raffle drawings. Our monthly auction concluded the meeting.

The Board of Directors met on May 2, a week earlier than normal due to the upcoming picnic on May 9. The board reviewed the show income and expenses and discussed various details. Our show is one of the largest completely operated by volunteers and a lot of pieces need to come together. Thank Phil Vitale for being our Show Manager and overseeing our efforts.

As mentioned elsewhere our annual spring picnic is May 9th. I hope to have seen you there. Our May meeting is May 18th. This is a week early due to the Memorial Day holiday and the UNM space is closed.

*Our club exists to serve our members. Get involved and enjoy it more.*

# Pat's Pittance

## by: Pat Vitale



Happy Memorial Day everyone! We had a great Coin Show and Spring Picnic. Hope you were able to join us. This month's deposits totaled $14,637.60, mostly due to new members and dealer payments for the Fall Coin Show. Our expenses were $14,932.59 reflecting final Spring Show costs. Our closing balance was $52,864.15. The Vanguard accounts totaled $65,125.39 on the 30th. Total net monetary assets are $117,989.54. If you have any questions regarding your Club's finances you know how to contact me.

# Dates to Remember

## ALBUQUERQUE COIN CLUB EVENTS:

**Albuquerque Coin Club Monthly Meetings** are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted person and concurrently on

**Zoom. Meeting ID: 986 808 5956 Passcode: u6fN73**

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|---|---|---|
| **June 29** | **Membership Meeting** | **Speaker: Rex Borders** |
| | Topic: Learning Your AMC's | |
| **July 18** | **Summer Show/Trade Fair** | **UNM Continuing Ed. Bldg.** |
| | 1634 University Blvd., Albuquerque, NM | |
| **July 27** | **Membership Meeting** | **Speaker: Steve Loftis** |
| | Topic: American Silver Eagles | |
| **August 21 & 22** | **Bring Your State Fair Displays for set up** | |
| | Contact Rod Frechette or Rex Borders for help | |
| **August 31** | **Membership Meeting** | **Speaker: Byron Kessner** |
| | Topic: ??? | |
| **September 10—20** | **State Fair** | ***Volunteers needed*** |
| | free admission see Byron K., Rod F. or Tim C | |

## ANA EVENTS

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|---|---|---|
| **June 19 - July 2** | **Summer Seminar** | |
| | **Session 1: June 20 - 25** | |
| | **Session 2: June 27 - July 2** | |
| | Colorado Springs, CO | |
| **August 25 - 29** | **World's Fair of Money** | |
| | Pittsburgh, PA | |

## UPCOMING AREA AND MAJOR COIN SHOWS

| | | |
|---|---|---|
| **November 13 - 15,** | **Great Southwest Coin Expo** | |
| | Marriott Pyramid, Albuquerque, NM | |

Promoting Numismatics Through Education

## Albuquerque Coin Club

P.O. Box 11602
Albuquerque, NM
87192

Albuquerquecoinclub.com

ANA Member Club # C1063082

## A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.

| | |
|---|---|
| 6:00 - 6:45 | Young Numismatists Activities<br>Coin hunt, Show and tell, Trivia contest,<br>Numismatic class and more... |
| 6:00 pm | Open floor trading and socializing |
| 7:00 pm | Call to order<br>Educational Presentation<br>Club Business |
| 8:00 pm | Break, socializing and trading<br>1st Door prize and 50/50 drawing<br>Auction of numismatic items<br>Payment of auction winnings |

We're on the Web! albuquerquecoinclub.com

Promoting Numismatics Through Education

# 2026 ACC Board of Directors

**President**: Jim Derrick
505-220-3219

**Vice President**: Tim Fuller
479-252-2206

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505-715-1999

**Treasurer**: Pat Vitale
505-298-6765

**Director:** Tim Cox
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**Director**: Rod Frechette
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**Director**: Peter Tabet
505-280-9683

**Director**: Byron Kesner
505-280-4876

**Director**: Scott Bucholtz
505-570-3000

**ANA Rep.:** Byron Kesner

**Website Guru**: Rex Borders

**Parliamentarian:** Bill DeWeese

**Pocket Change** is published every month by the Albuquerque Coin Club. If you are interested in writing an article to be published in the newsletter, want to receive it via email, or just have ideas, please contact one of our publishers at the following email addresses. **Rod Frechette**; rodabqcc@gmail.com